

Local Market Update – February 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

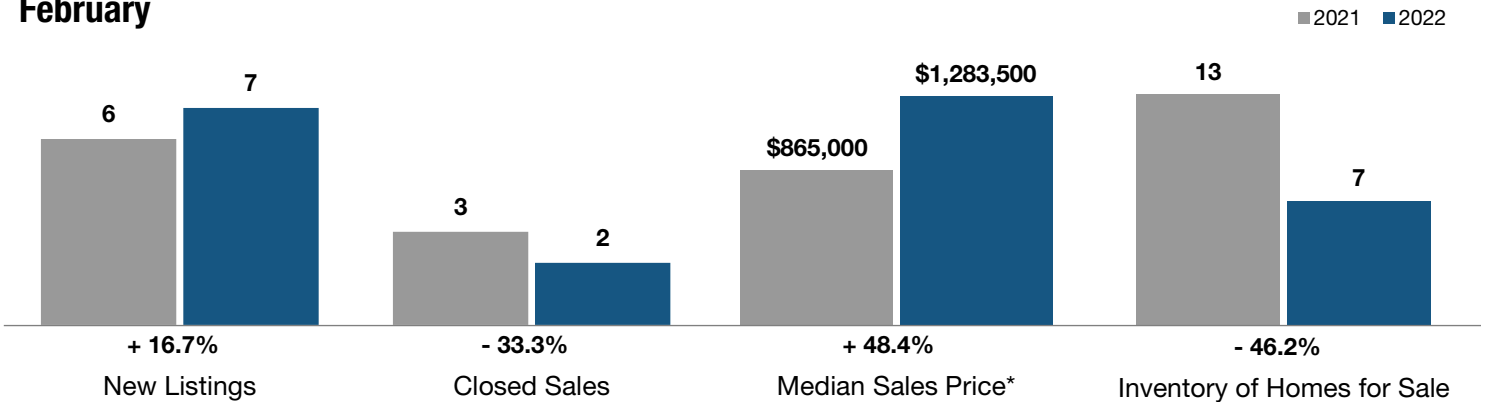


Colleton River

Key Metrics	February			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	6	7	+ 16.7%	7	11	+ 57.1%
Closed Sales	3	2	- 33.3%	9	5	- 44.4%
Median Sales Price*	\$865,000	\$1,283,500	+ 48.4%	\$865,000	\$1,367,000	+ 58.0%
Percent of List Price Received*	94.6%	102.6%	+ 8.5%	96.1%	96.3%	+ 0.2%
Days on Market Until Sale	194	49	- 74.7%	189	131	- 30.7%
Inventory of Homes for Sale	13	7	- 46.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

