

# Local Market Update – February 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



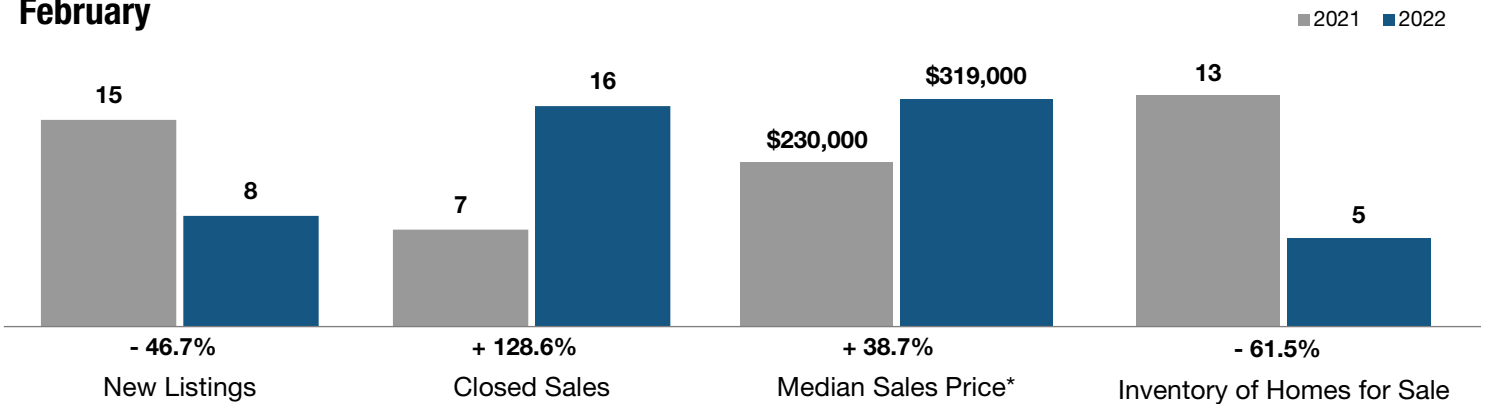
## Folly Field

Condos / Villas Only

Key Metrics	February			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	15	8	- 46.7%	36	17	- 52.8%
Closed Sales	7	16	+ 128.6%	24	33	+ 37.5%
Median Sales Price*	\$230,000	\$319,000	+ 38.7%	\$215,000	\$310,000	+ 44.2%
Percent of List Price Received*	97.1%	100.7%	+ 3.6%	97.5%	100.2%	+ 2.7%
Days on Market Until Sale	61	77	+ 24.7%	89	81	- 9.2%
Inventory of Homes for Sale	13	5	- 61.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Historical Median Sales Price Rolling 12-Month Calculation

