

# Local Market Update – February 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



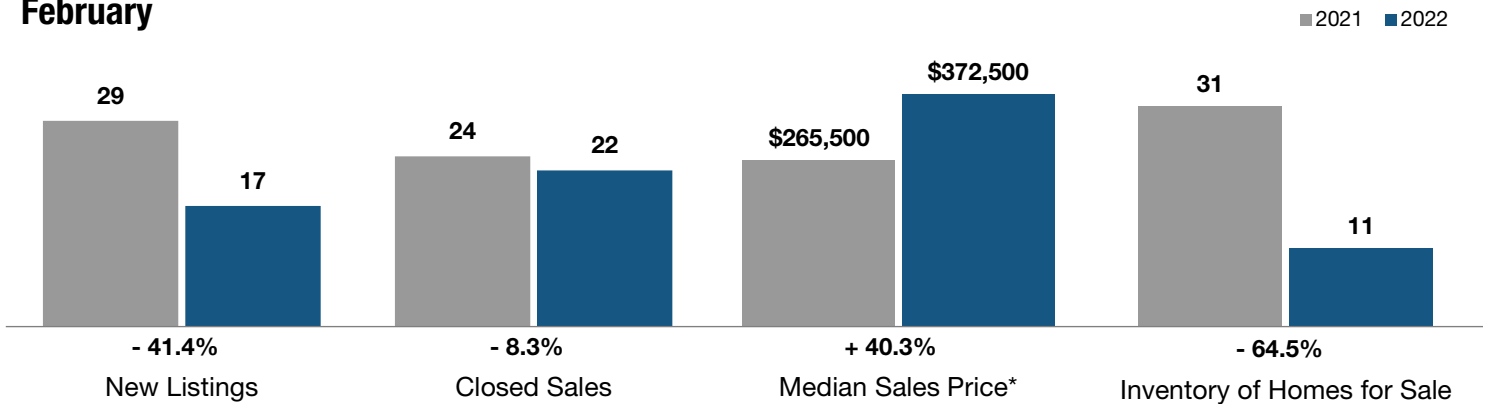
## Forest Beach

Condos / Villas Only

Key Metrics	February			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	29	17	- 41.4%	61	31	- 49.2%
Closed Sales	24	22	- 8.3%	37	48	+ 29.7%
Median Sales Price*	\$265,500	<b>\$372,500</b>	+ 40.3%	\$268,500	<b>\$400,000</b>	+ 49.0%
Percent of List Price Received*	99.0%	<b>99.6%</b>	+ 0.6%	98.5%	<b>99.3%</b>	+ 0.8%
Days on Market Until Sale	105	<b>101</b>	- 4.5%	109	<b>96</b>	- 12.2%
Inventory of Homes for Sale	31	<b>11</b>	- 64.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Historical Median Sales Price Rolling 12-Month Calculation

