

Local Market Update – February 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

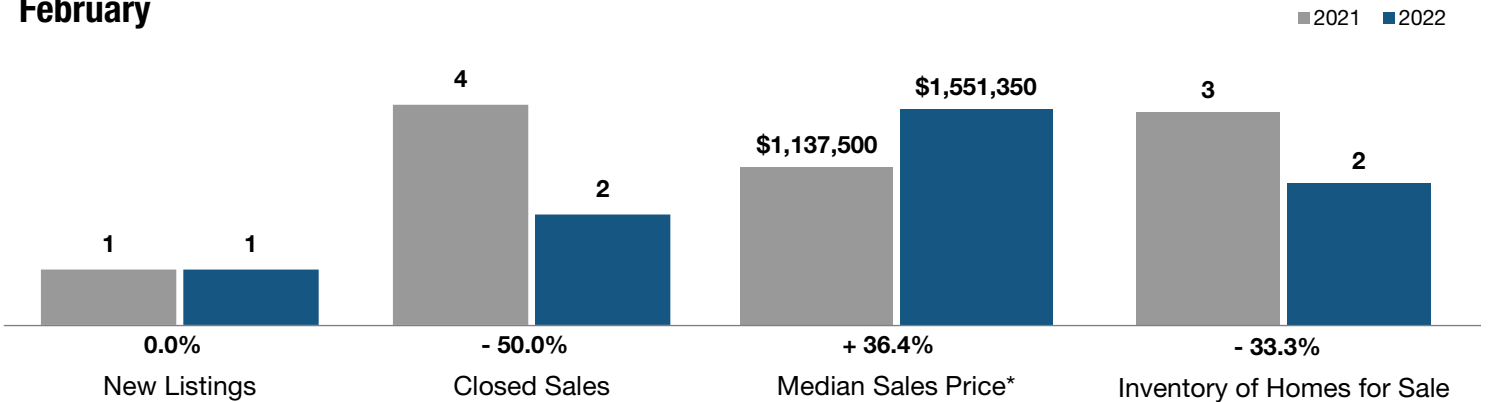


Fripp Island

Key Metrics	February			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	1	1	0.0%	1	2	+ 100.0%
Closed Sales	4	2	- 50.0%	7	6	- 14.3%
Median Sales Price*	\$1,137,500	\$1,551,350	+ 36.4%	\$940,000	\$1,550,000	+ 64.9%
Percent of List Price Received*	93.4%	96.0%	+ 2.8%	94.6%	94.9%	+ 0.3%
Days on Market Until Sale	353	176	- 50.1%	255	200	- 21.6%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

