

Local Market Update – January 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

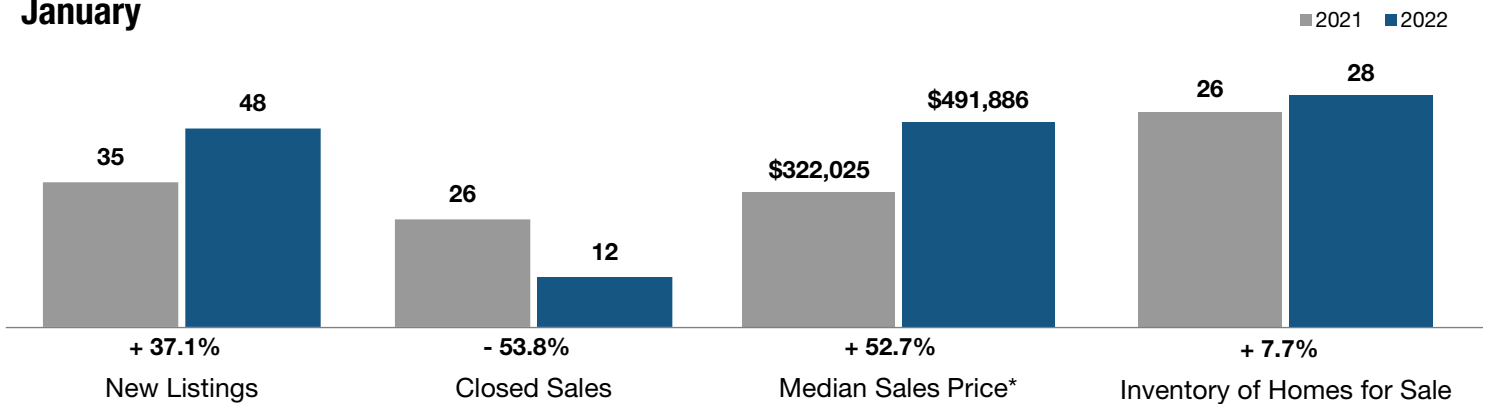


Latitude Margaritaville

| Key Metrics | January | | | Year to Date | | |
|---------------------------------|-----------|-----------|----------------|--------------|-----------|----------------|
| | 2021 | 2022 | Percent Change | 2021 | 2022 | Percent Change |
| New Listings | 35 | 48 | + 37.1% | 35 | 48 | + 37.1% |
| Closed Sales | 26 | 12 | - 53.8% | 26 | 12 | - 53.8% |
| Median Sales Price* | \$322,025 | \$491,886 | + 52.7% | \$322,025 | \$491,886 | + 52.7% |
| Percent of List Price Received* | 107.3% | 103.3% | - 3.7% | 107.3% | 103.3% | - 3.7% |
| Days on Market Until Sale | 238 | 257 | + 8.0% | 238 | 257 | + 8.0% |
| Inventory of Homes for Sale | 26 | 28 | + 7.7% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

