

Local Market Update – February 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

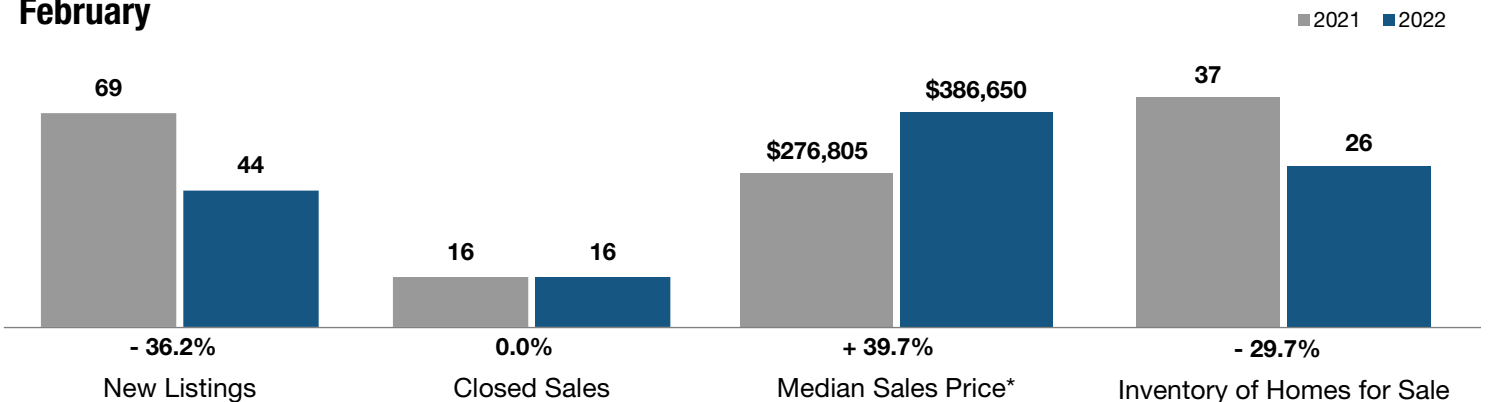


Latitude Margaritaville

Key Metrics	February			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	69	44	- 36.2%	104	92	- 11.5%
Closed Sales	16	16	0.0%	42	28	- 33.3%
Median Sales Price*	\$276,805	\$386,650	+ 39.7%	\$309,355	\$412,532	+ 33.4%
Percent of List Price Received*	108.6%	107.8%	- 0.7%	107.8%	105.9%	- 1.8%
Days on Market Until Sale	239	392	+ 64.0%	238	334	+ 40.3%
Inventory of Homes for Sale	37	26	- 29.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

