

# Local Market Update – January 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

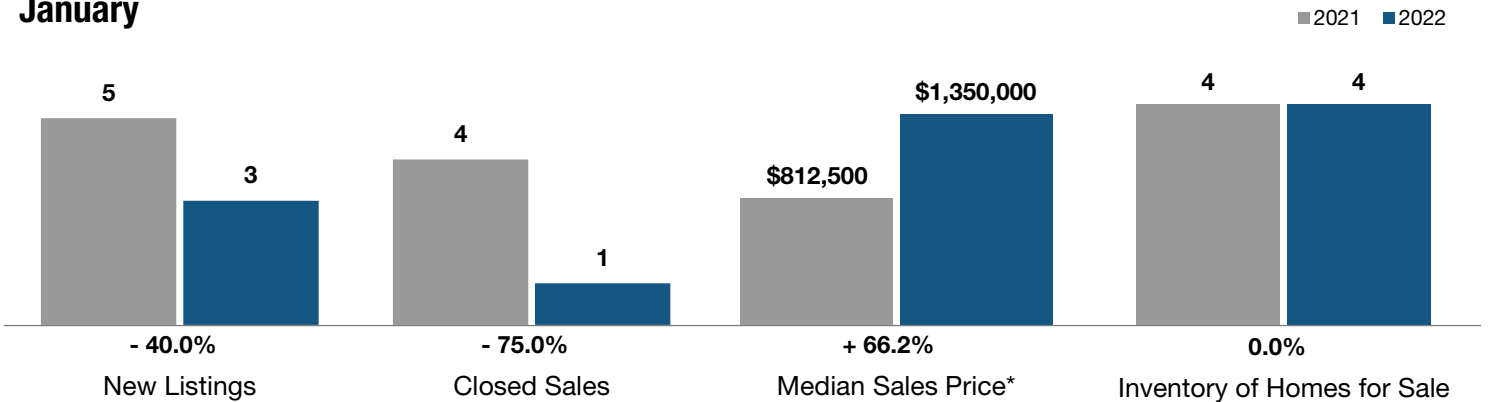


## Long Cove

Key Metrics	January			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	5	3	- 40.0%	5	3	- 40.0%
Closed Sales	4	1	- 75.0%	4	1	- 75.0%
Median Sales Price*	\$812,500	\$1,350,000	+ 66.2%	\$812,500	\$1,350,000	+ 66.2%
Percent of List Price Received*	98.2%	93.2%	- 5.1%	98.2%	93.2%	- 5.1%
Days on Market Until Sale	167	132	- 21.0%	167	132	- 21.0%
Inventory of Homes for Sale	4	4	0.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### January



### Historical Median Sales Price Rolling 12-Month Calculation

