

# Local Market Update – February 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

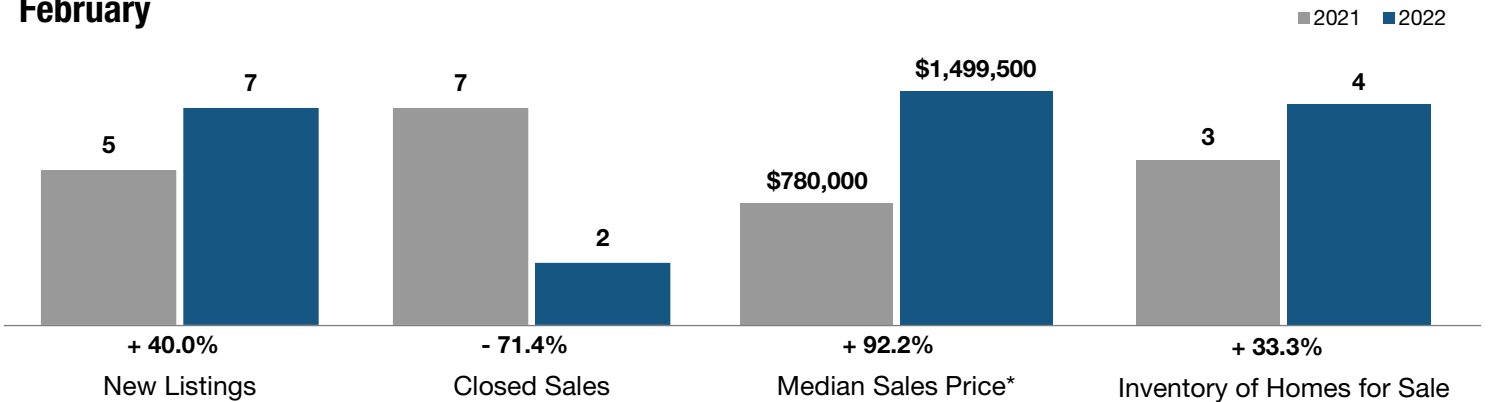


## Long Cove

Key Metrics	February			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	5	7	+ 40.0%	10	12	+ 20.0%
Closed Sales	7	2	- 71.4%	11	3	- 72.7%
Median Sales Price*	\$780,000	\$1,499,500	+ 92.2%	\$780,000	\$1,350,000	+ 73.1%
Percent of List Price Received*	98.2%	97.3%	- 0.9%	98.2%	95.9%	- 2.3%
Days on Market Until Sale	108	143	+ 32.4%	129	139	+ 7.8%
Inventory of Homes for Sale	3	4	+ 33.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### February



### Historical Median Sales Price Rolling 12-Month Calculation

