

Local Market Update – December 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

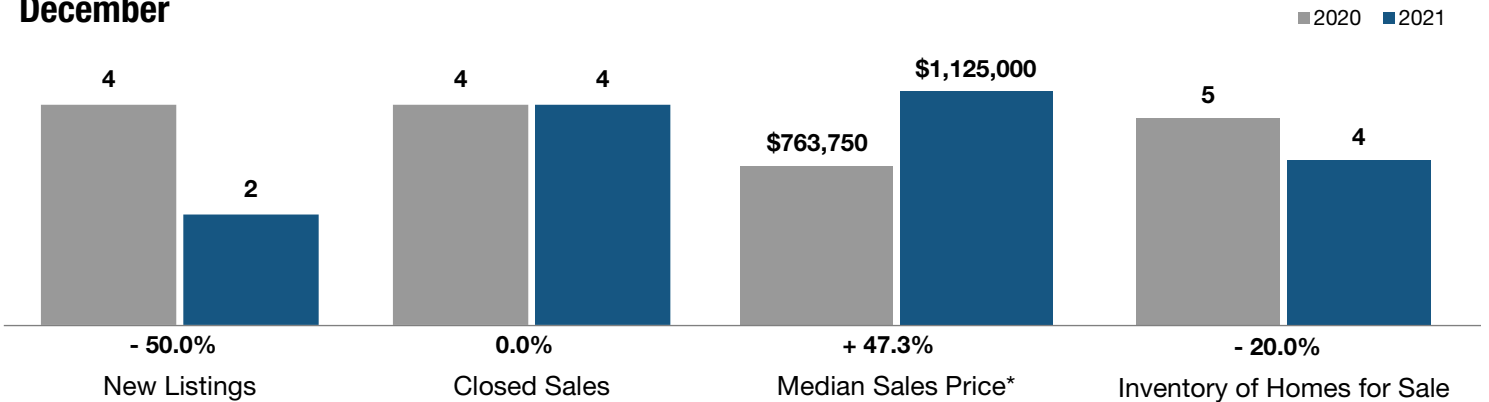


Long Cove

Key Metrics	December			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	4	2	- 50.0%	41	51	+ 24.4%
Closed Sales	4	4	0.0%	46	53	+ 15.2%
Median Sales Price*	\$763,750	\$1,125,000	+ 47.3%	\$670,000	\$950,000	+ 41.8%
Percent of List Price Received*	96.4%	94.6%	- 1.9%	95.9%	98.4%	+ 2.6%
Days on Market Until Sale	125	91	- 27.2%	168	92	- 45.2%
Inventory of Homes for Sale	5	4	- 20.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

