

Local Market Update – January 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



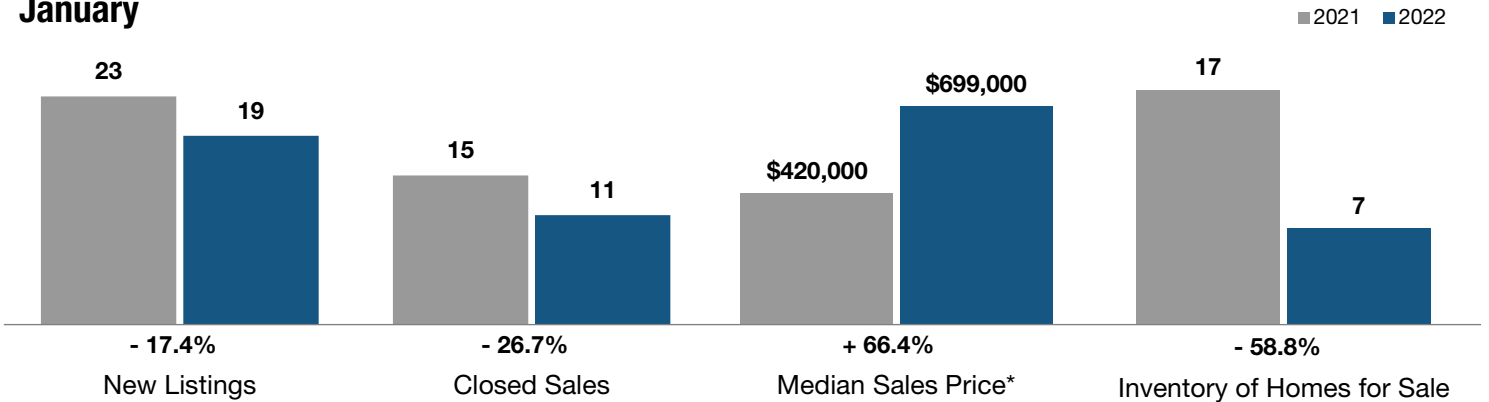
Palmetto Dunes

Condos / Villas Only

Key Metrics	January			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	23	19	- 17.4%	23	19	- 17.4%
Closed Sales	15	11	- 26.7%	15	11	- 26.7%
Median Sales Price*	\$420,000	\$699,000	+ 66.4%	\$420,000	\$699,000	+ 66.4%
Percent of List Price Received*	97.2%	99.3%	+ 2.2%	97.2%	99.3%	+ 2.2%
Days on Market Until Sale	121	140	+ 15.6%	121	140	+ 15.6%
Inventory of Homes for Sale	17	7	- 58.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

