

Local Market Update – February 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



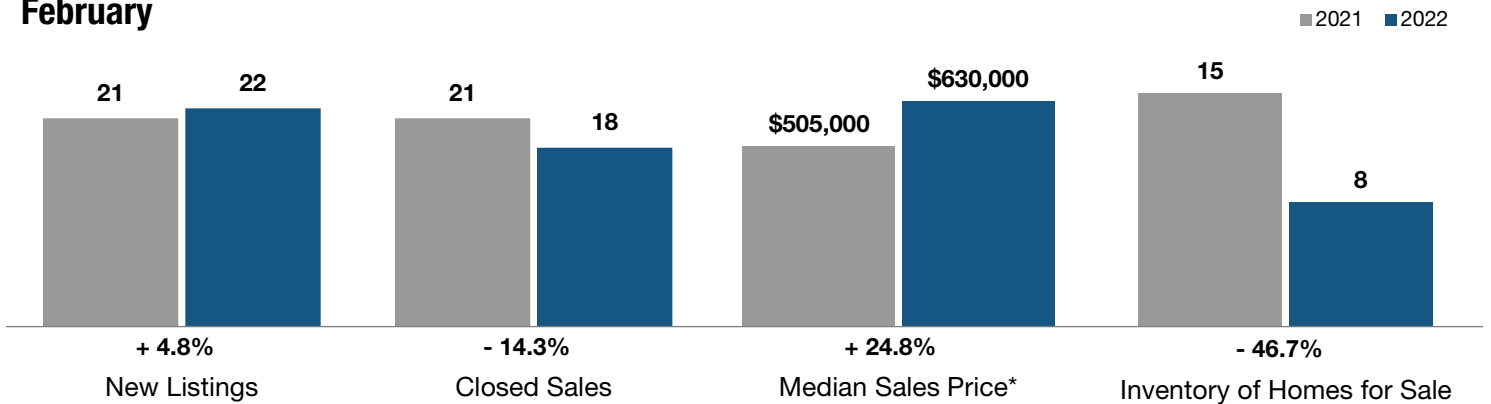
Palmetto Dunes

Condos / Villas Only

Key Metrics	February			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	21	22	+ 4.8%	44	41	- 6.8%
Closed Sales	21	18	- 14.3%	36	29	- 19.4%
Median Sales Price*	\$505,000	\$630,000	+ 24.8%	\$500,000	\$690,000	+ 38.0%
Percent of List Price Received*	98.6%	102.1%	+ 3.5%	98.0%	101.0%	+ 3.1%
Days on Market Until Sale	115	73	- 36.6%	118	98	- 16.3%
Inventory of Homes for Sale	15	8	- 46.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

