

# Local Market Update – December 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



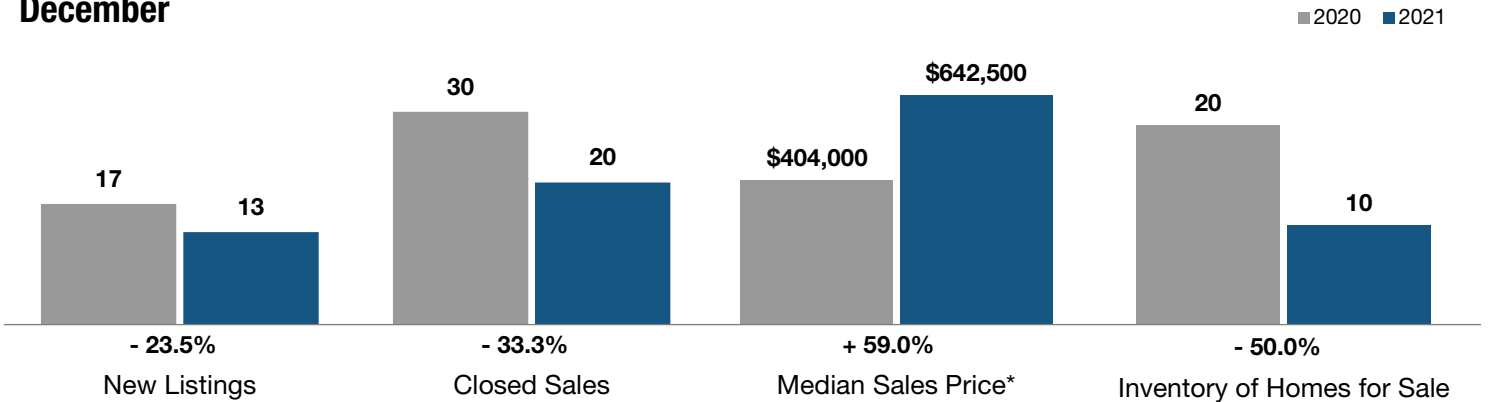
## Palmetto Dunes

Condos / Villas Only

Key Metrics	December			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	17	13	- 23.5%	243	257	+ 5.8%
Closed Sales	30	20	- 33.3%	264	261	- 1.1%
Median Sales Price*	\$404,000	\$642,500	+ 59.0%	\$422,250	\$560,000	+ 32.6%
Percent of List Price Received*	98.1%	99.6%	+ 1.5%	96.6%	100.2%	+ 3.7%
Days on Market Until Sale	125	88	- 29.5%	161	75	- 53.8%
Inventory of Homes for Sale	20	10	- 50.0%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### December



### Historical Median Sales Price Rolling 12-Month Calculation

