

Local Market Update – January 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



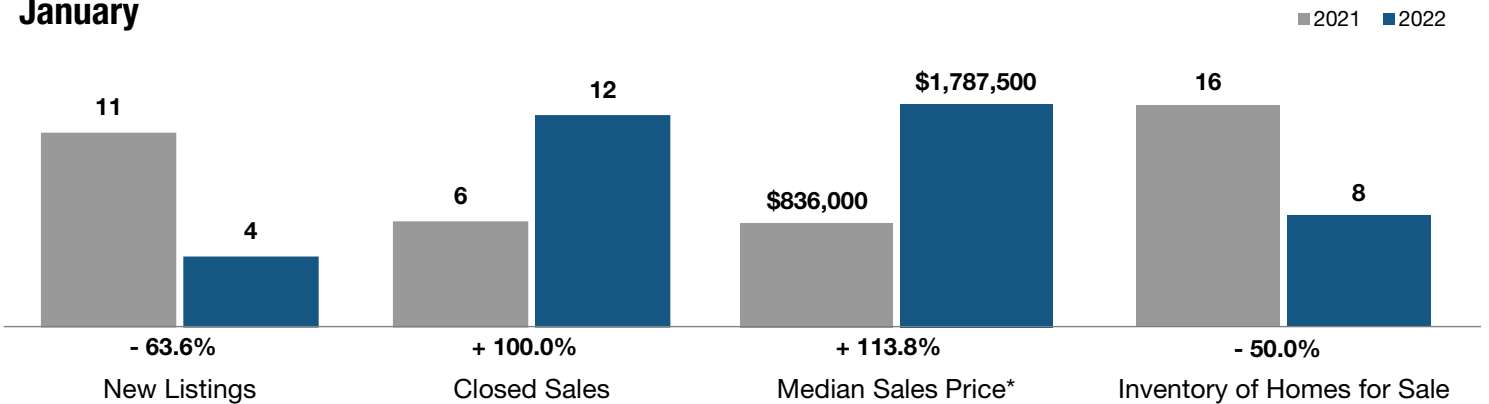
Palmetto Dunes

Detached Homes Only

Key Metrics	January			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	11	4	- 63.6%	11	4	- 63.6%
Closed Sales	6	12	+ 100.0%	6	12	+ 100.0%
Median Sales Price*	\$836,000	\$1,787,500	+ 113.8%	\$836,000	\$1,787,500	+ 113.8%
Percent of List Price Received*	99.9%	98.8%	- 1.1%	99.9%	98.8%	- 1.1%
Days on Market Until Sale	61	115	+ 88.7%	61	115	+ 88.7%
Inventory of Homes for Sale	16	8	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

January



Historical Median Sales Price Rolling 12-Month Calculation

