

Local Market Update – February 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



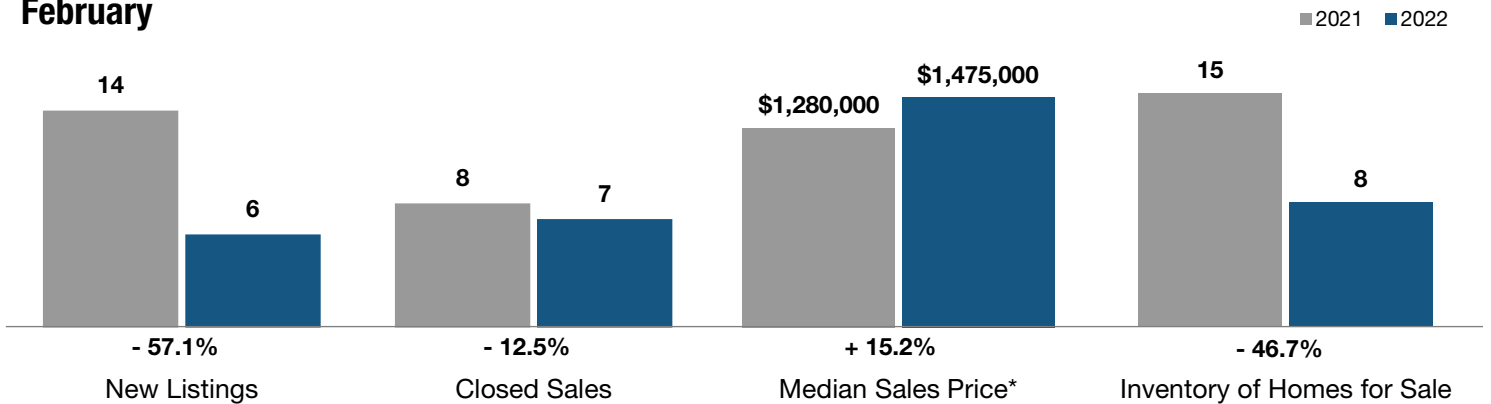
Palmetto Dunes

Detached Homes Only

Key Metrics	February			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	14	6	- 57.1%	25	11	- 56.0%
Closed Sales	8	7	- 12.5%	14	19	+ 35.7%
Median Sales Price*	\$1,280,000	\$1,475,000	+ 15.2%	\$1,088,500	\$1,475,000	+ 35.5%
Percent of List Price Received*	98.3%	96.5%	- 1.8%	99.0%	97.9%	- 1.1%
Days on Market Until Sale	131	117	- 10.6%	101	116	+ 14.9%
Inventory of Homes for Sale	15	8	- 46.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

