

Local Market Update – December 2021

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

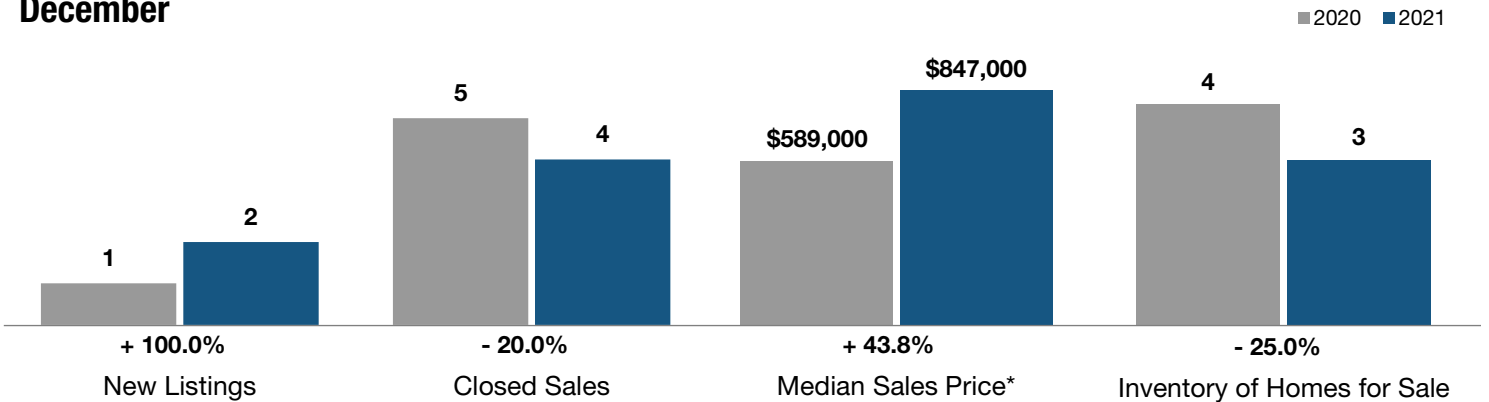


Palmetto Hall

Key Metrics	December			Year to Date		
	2020	2021	Percent Change	2020	2021	Percent Change
New Listings	1	2	+ 100.0%	50	39	- 22.0%
Closed Sales	5	4	- 20.0%	64	36	- 43.8%
Median Sales Price*	\$589,000	\$847,000	+ 43.8%	\$577,250	\$784,500	+ 35.9%
Percent of List Price Received*	99.5%	98.4%	- 1.1%	97.5%	98.5%	+ 1.0%
Days on Market Until Sale	138	77	- 44.2%	161	79	- 50.9%
Inventory of Homes for Sale	4	3	- 25.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

December



Historical Median Sales Price Rolling 12-Month Calculation

