

Local Market Update – February 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

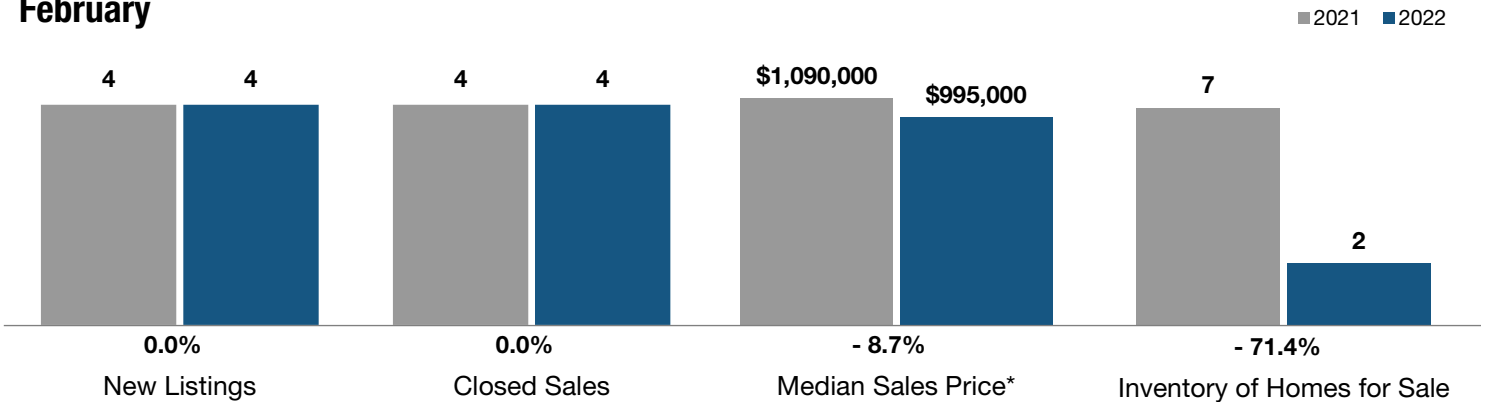


Port Royal

Key Metrics	February			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	4	4	0.0%	8	7	- 12.5%
Closed Sales	4	4	0.0%	8	10	+ 25.0%
Median Sales Price*	\$1,090,000	\$995,000	- 8.7%	\$658,750	\$858,500	+ 30.3%
Percent of List Price Received*	96.2%	98.3%	+ 2.2%	94.2%	97.3%	+ 3.3%
Days on Market Until Sale	107	112	+ 4.7%	116	106	- 8.6%
Inventory of Homes for Sale	7	2	- 71.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

