

Local Market Update – February 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



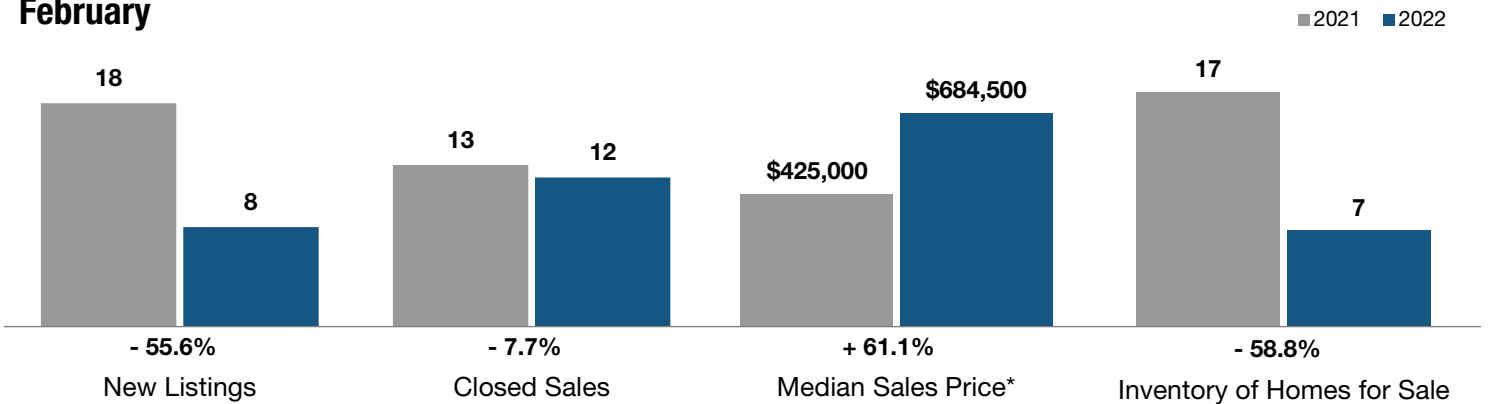
Sea Pines

Condos / Villas Only

Key Metrics	February			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	18	8	- 55.6%	25	18	- 28.0%
Closed Sales	13	12	- 7.7%	24	26	+ 8.3%
Median Sales Price*	\$425,000	\$684,500	+ 61.1%	\$475,000	\$707,500	+ 48.9%
Percent of List Price Received*	98.0%	100.7%	+ 2.8%	98.0%	101.8%	+ 3.9%
Days on Market Until Sale	199	69	- 65.3%	166	64	- 61.5%
Inventory of Homes for Sale	17	7	- 58.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

