

Local Market Update – February 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



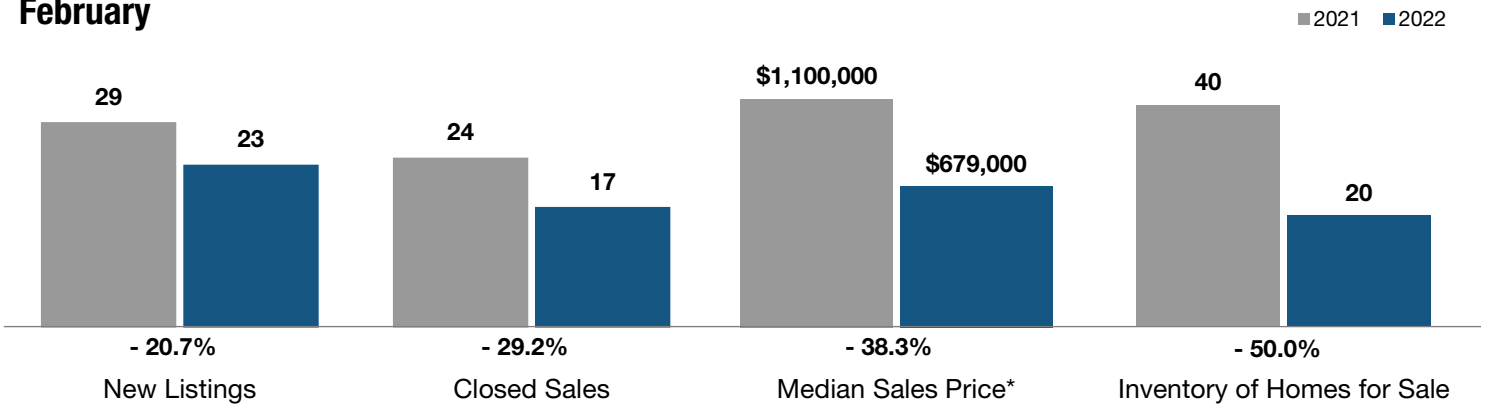
Sea Pines

Detached Homes Only

Key Metrics	February			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	29	23	- 20.7%	57	55	- 3.5%
Closed Sales	24	17	- 29.2%	54	38	- 29.6%
Median Sales Price*	\$1,100,000	\$679,000	- 38.3%	\$1,000,000	\$1,025,000	+ 2.5%
Percent of List Price Received*	95.6%	98.9%	+ 3.5%	95.8%	99.3%	+ 3.7%
Days on Market Until Sale	162	50	- 69.3%	145	63	- 56.4%
Inventory of Homes for Sale	40	20	- 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

February



Historical Median Sales Price Rolling 12-Month Calculation

