

Local Market Update – March 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



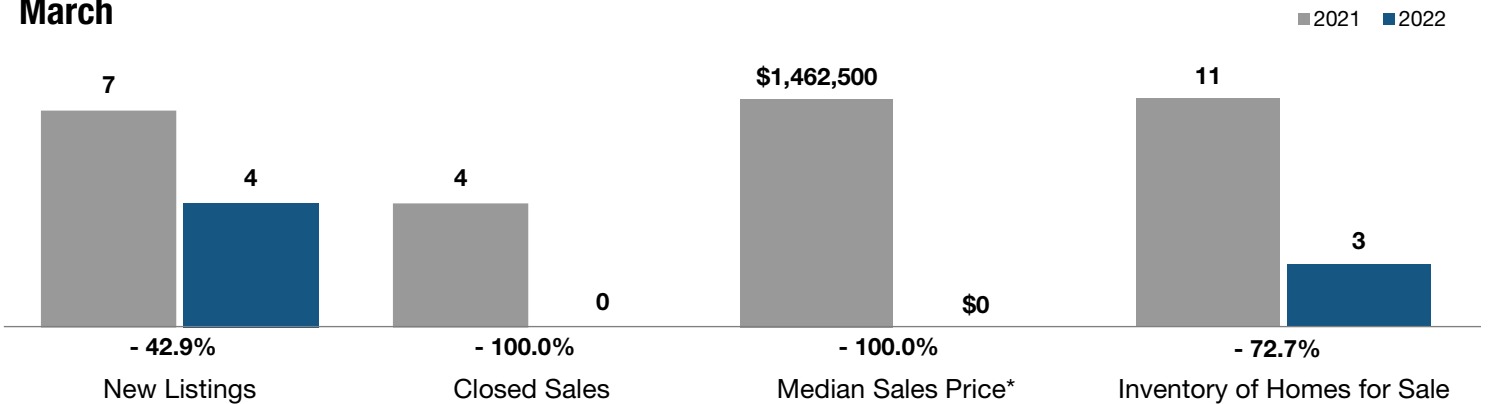
Forest Beach

Detached Homes Only

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	7	4	- 42.9%	18	4	- 77.8%
Closed Sales	4	0	- 100.0%	13	7	- 46.2%
Median Sales Price*	\$1,462,500	\$0	- 100.0%	\$850,000	\$2,115,000	+ 148.8%
Percent of List Price Received*	98.4%	0.0%	- 100.0%	99.2%	95.1%	- 4.1%
Days on Market Until Sale	73	0	- 100.0%	75	108	+ 43.5%
Inventory of Homes for Sale	11	3	- 72.7%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

