

Local Market Update – March 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



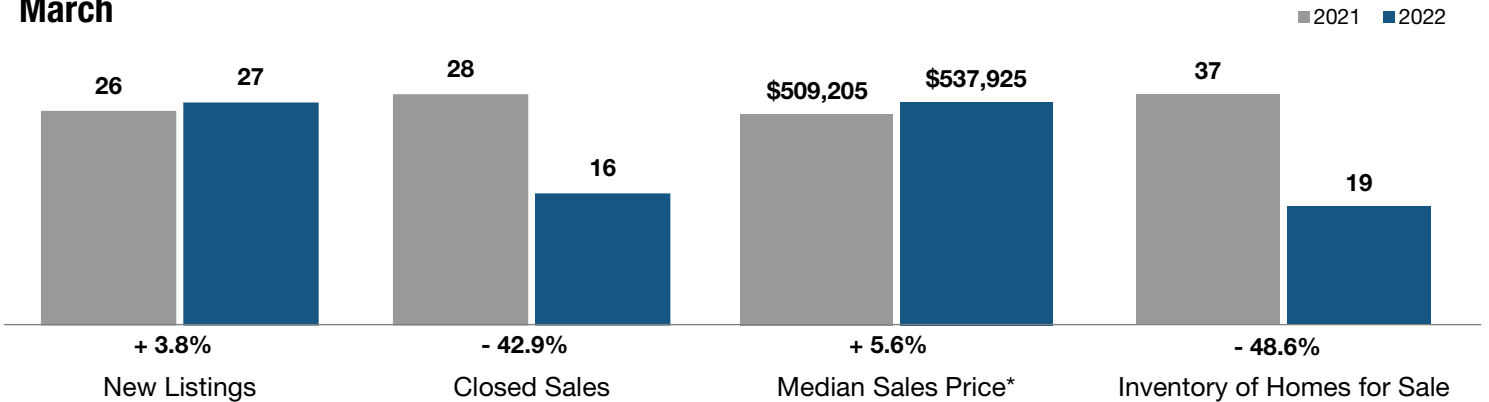
HH General

Detached Homes Only

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	26	27	+ 3.8%	83	54	- 34.9%
Closed Sales	28	16	- 42.9%	67	49	- 26.9%
Median Sales Price*	\$509,205	\$537,925	+ 5.6%	\$429,000	\$524,950	+ 22.4%
Percent of List Price Received*	98.1%	100.9%	+ 2.9%	98.1%	99.3%	+ 1.2%
Days on Market Until Sale	104	153	+ 47.1%	119	113	- 5.2%
Inventory of Homes for Sale	37	19	- 48.6%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

