

Local Market Update – March 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

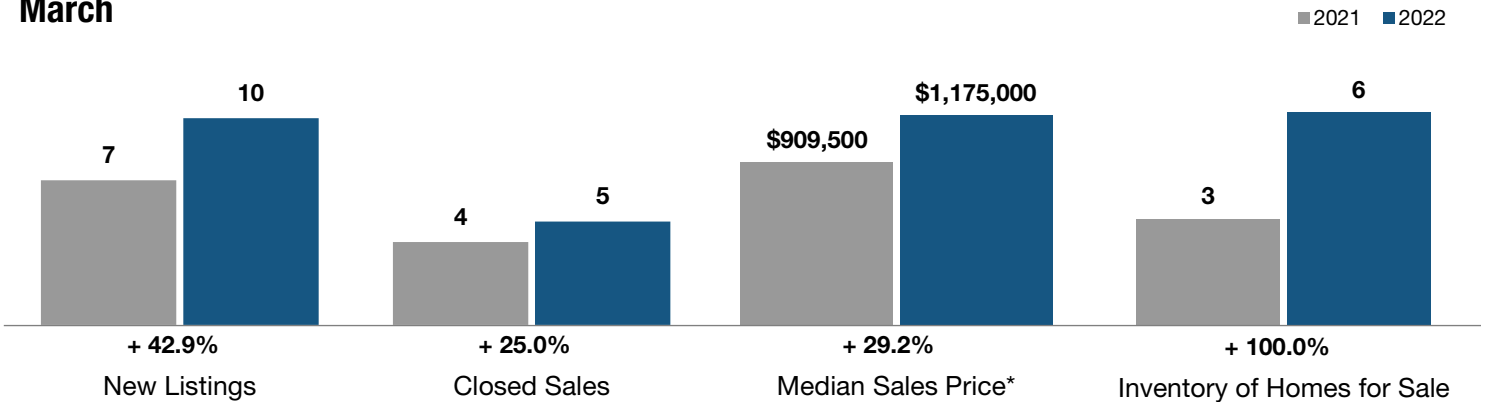


Long Cove

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	7	10	+ 42.9%	17	22	+ 29.4%
Closed Sales	4	5	+ 25.0%	15	8	- 46.7%
Median Sales Price*	\$909,500	\$1,175,000	+ 29.2%	\$850,000	\$1,262,500	+ 48.5%
Percent of List Price Received*	98.0%	99.8%	+ 1.8%	98.2%	98.3%	+ 0.1%
Days on Market Until Sale	109	44	- 59.6%	124	80	- 35.5%
Inventory of Homes for Sale	3	6	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

