

# Local Market Update – March 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

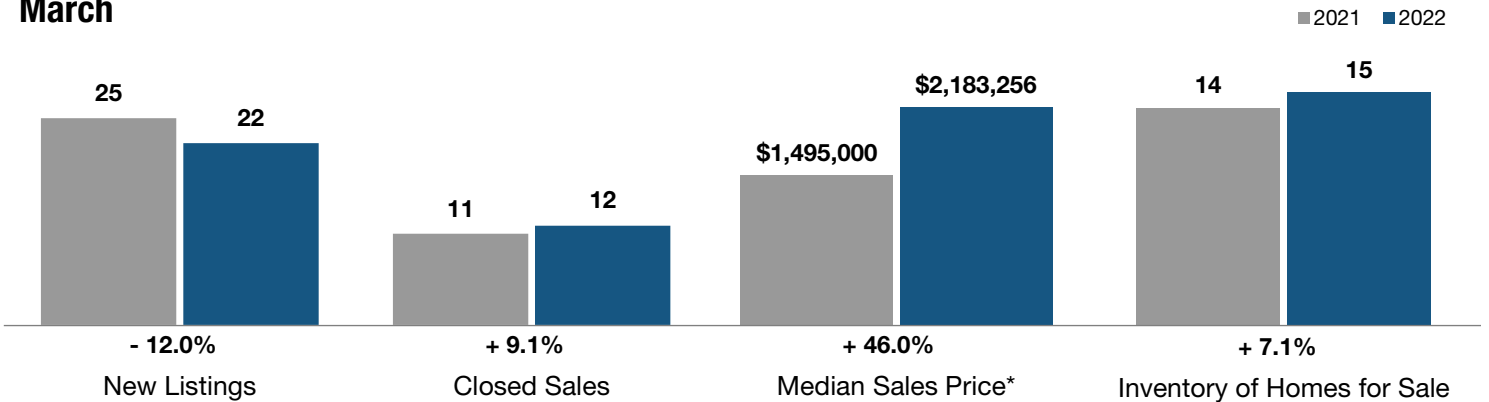


## Palmetto Bluff

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	25	22	- 12.0%	47	34	- 27.7%
Closed Sales	11	12	+ 9.1%	23	24	+ 4.3%
Median Sales Price*	\$1,495,000	\$2,183,256	+ 46.0%	\$1,495,000	\$2,037,500	+ 36.3%
Percent of List Price Received*	98.6%	101.2%	+ 2.6%	98.0%	102.4%	+ 4.5%
Days on Market Until Sale	158	266	+ 68.4%	165	277	+ 67.9%
Inventory of Homes for Sale	14	15	+ 7.1%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

