

Local Market Update – March 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



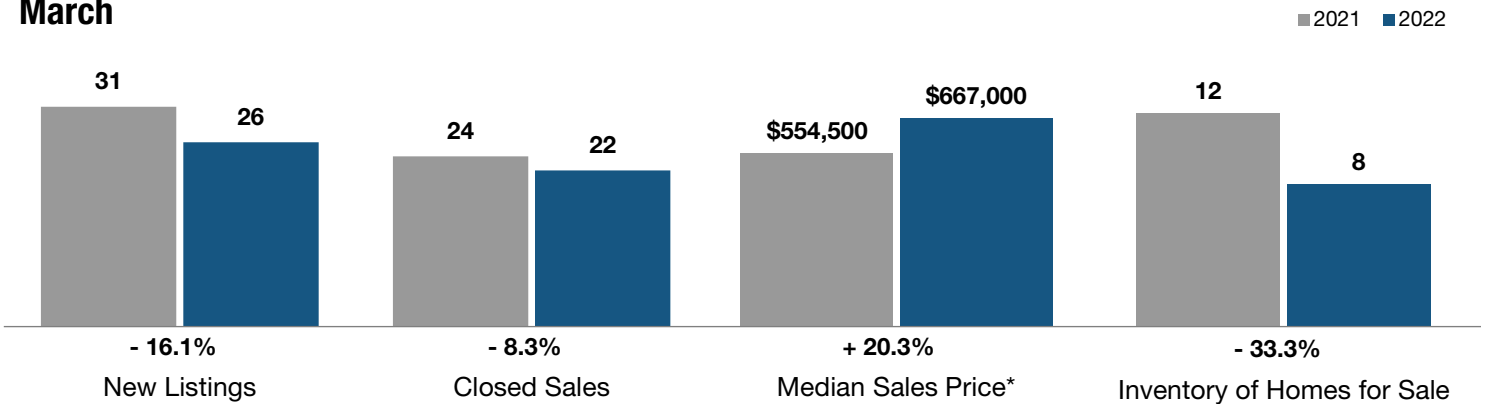
Palmetto Dunes

Condos / Villas Only

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	31	26	- 16.1%	75	67	- 10.7%
Closed Sales	24	22	- 8.3%	60	51	- 15.0%
Median Sales Price*	\$554,500	\$667,000	+ 20.3%	\$519,975	\$690,000	+ 32.7%
Percent of List Price Received*	99.6%	102.7%	+ 3.1%	98.7%	101.8%	+ 3.2%
Days on Market Until Sale	85	49	- 42.7%	105	77	- 26.6%
Inventory of Homes for Sale	12	8	- 33.3%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

