

Local Market Update – March 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



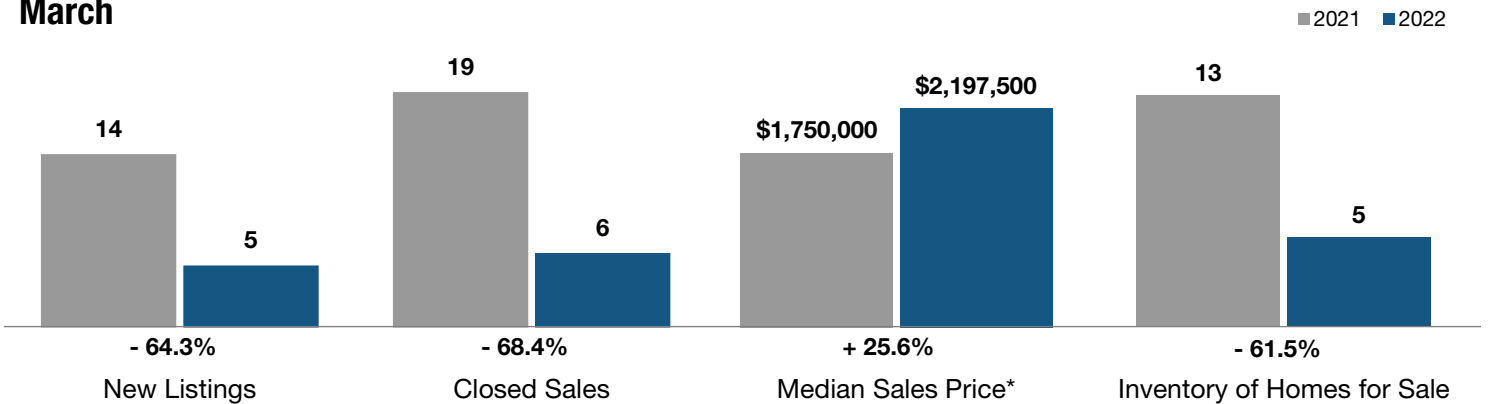
Palmetto Dunes

Detached Homes Only

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	14	5	- 64.3%	39	16	- 59.0%
Closed Sales	19	6	- 68.4%	33	25	- 24.2%
Median Sales Price*	\$1,750,000	\$2,197,500	+ 25.6%	\$1,350,000	\$1,880,000	+ 39.3%
Percent of List Price Received*	95.7%	99.4%	+ 3.9%	97.1%	98.3%	+ 1.2%
Days on Market Until Sale	111	103	- 7.3%	107	113	+ 5.8%
Inventory of Homes for Sale	13	5	- 61.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

