

Local Market Update – March 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

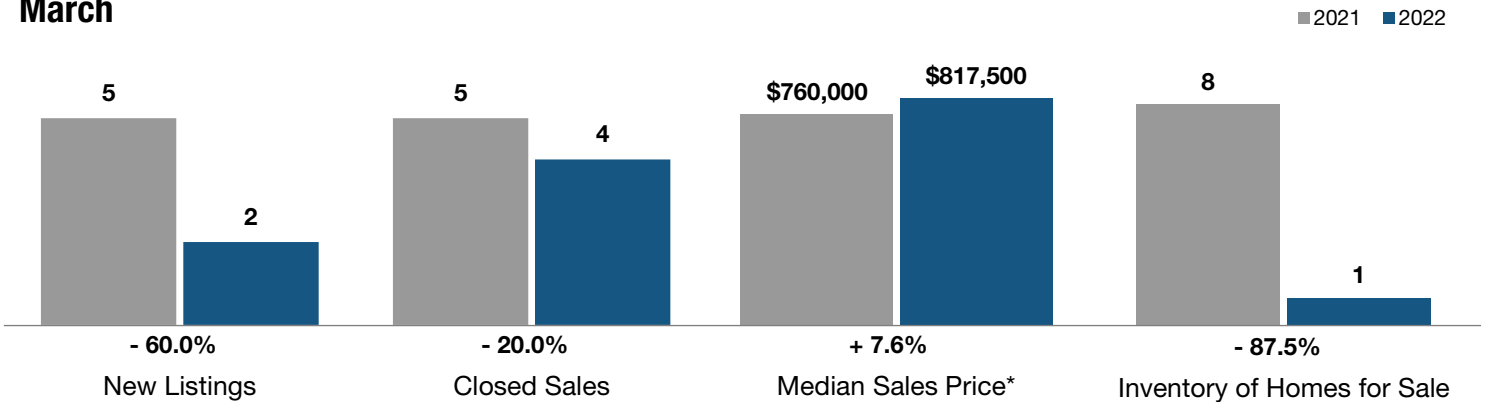


Palmetto Hall

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	5	2	- 60.0%	16	8	- 50.0%
Closed Sales	5	4	- 20.0%	9	5	- 44.4%
Median Sales Price*	\$760,000	\$817,500	+ 7.6%	\$760,000	\$870,000	+ 14.5%
Percent of List Price Received*	98.8%	98.7%	- 0.1%	97.6%	99.0%	+ 1.4%
Days on Market Until Sale	90	66	- 26.7%	77	67	- 13.0%
Inventory of Homes for Sale	8	1	- 87.5%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

