

Local Market Update – March 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

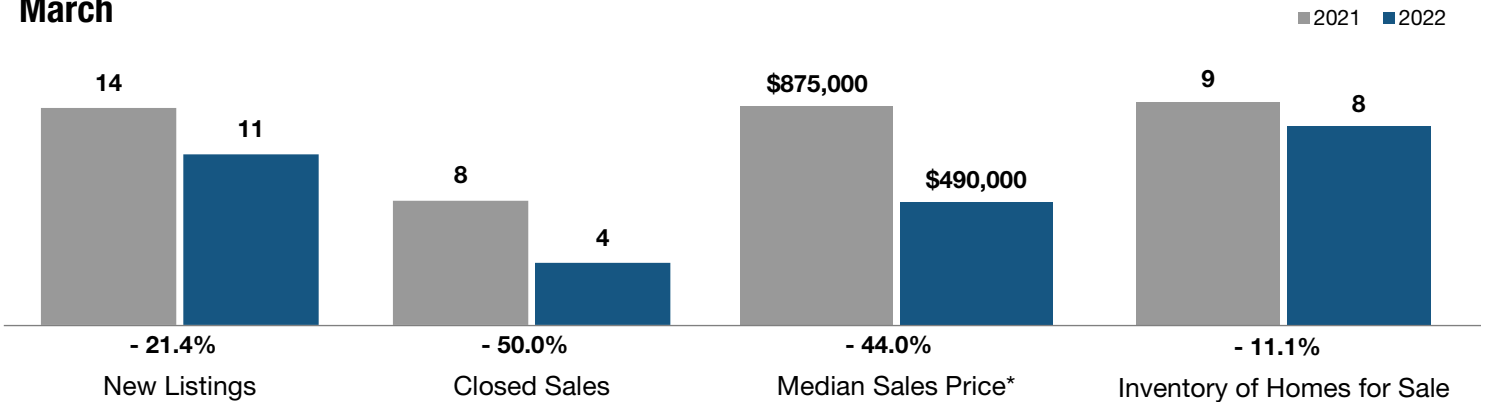


Port Royal

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	14	11	- 21.4%	22	18	- 18.2%
Closed Sales	8	4	- 50.0%	16	14	- 12.5%
Median Sales Price*	\$875,000	\$490,000	- 44.0%	\$792,500	\$750,000	- 5.4%
Percent of List Price Received*	96.9%	100.4%	+ 3.6%	95.6%	98.2%	+ 2.7%
Days on Market Until Sale	146	49	- 66.4%	131	90	- 31.3%
Inventory of Homes for Sale	9	8	- 11.1%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

