

Local Market Update – March 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



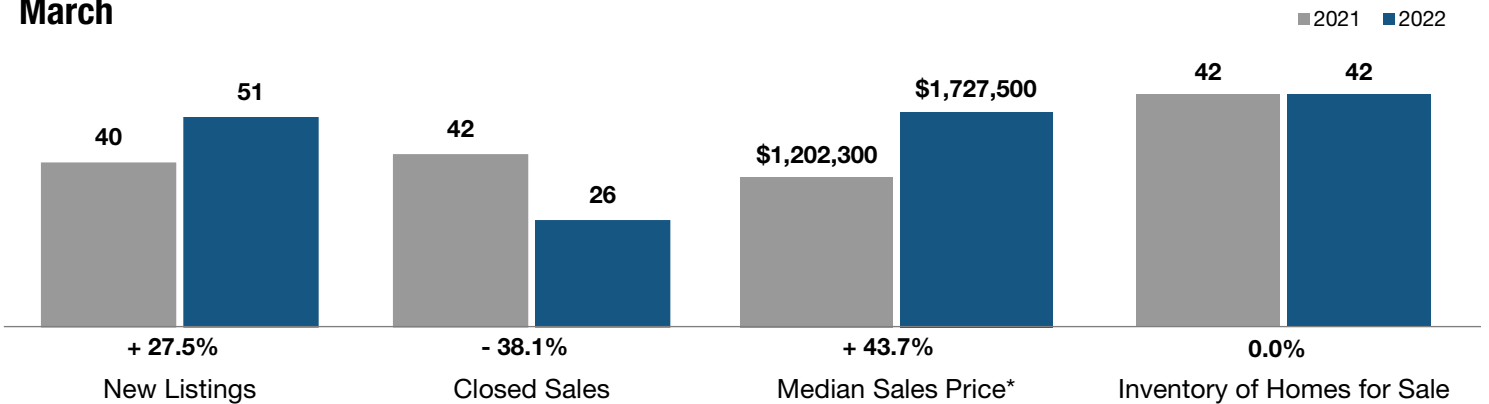
Sea Pines

Detached Homes Only

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	40	51	+ 27.5%	97	110	+ 13.4%
Closed Sales	42	26	- 38.1%	98	64	- 34.7%
Median Sales Price*	\$1,202,300	\$1,727,500	+ 43.7%	\$1,095,000	\$1,328,000	+ 21.3%
Percent of List Price Received*	97.5%	100.7%	+ 3.4%	96.6%	99.9%	+ 3.4%
Days on Market Until Sale	84	81	- 3.7%	116	70	- 39.3%
Inventory of Homes for Sale	42	42	0.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

