

# Local Market Update – March 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



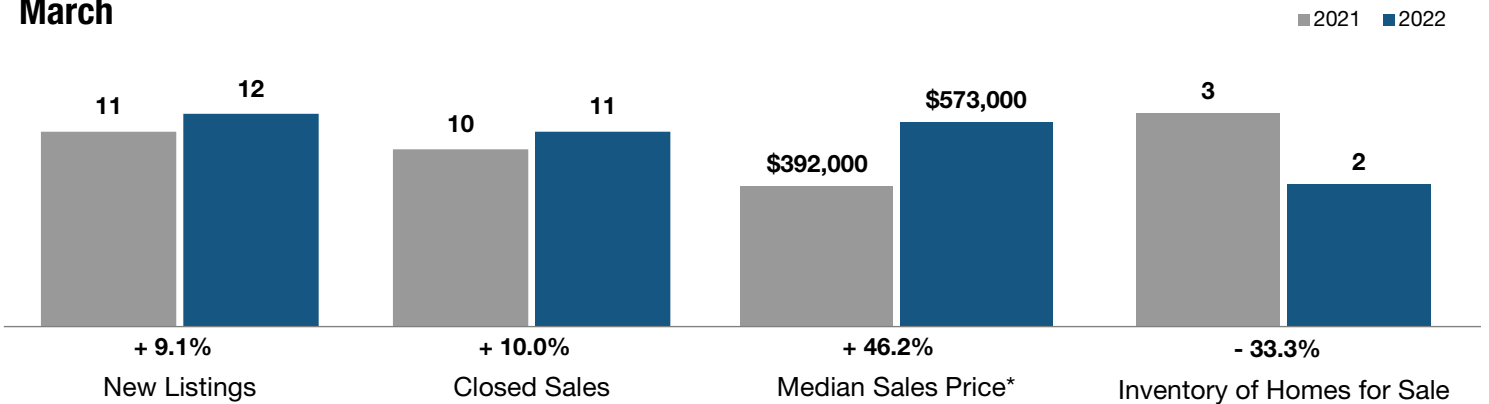
## Shipyard

Condos / Villas Only

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	11	12	+ 9.1%	26	26	0.0%
Closed Sales	10	11	+ 10.0%	22	24	+ 9.1%
Median Sales Price*	\$392,000	\$573,000	+ 46.2%	\$410,000	\$545,000	+ 32.9%
Percent of List Price Received*	97.1%	102.9%	+ 6.0%	98.3%	100.2%	+ 1.9%
Days on Market Until Sale	81	48	- 40.0%	63	55	- 13.2%
Inventory of Homes for Sale	3	2	- 33.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

