

Local Market Update – March 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



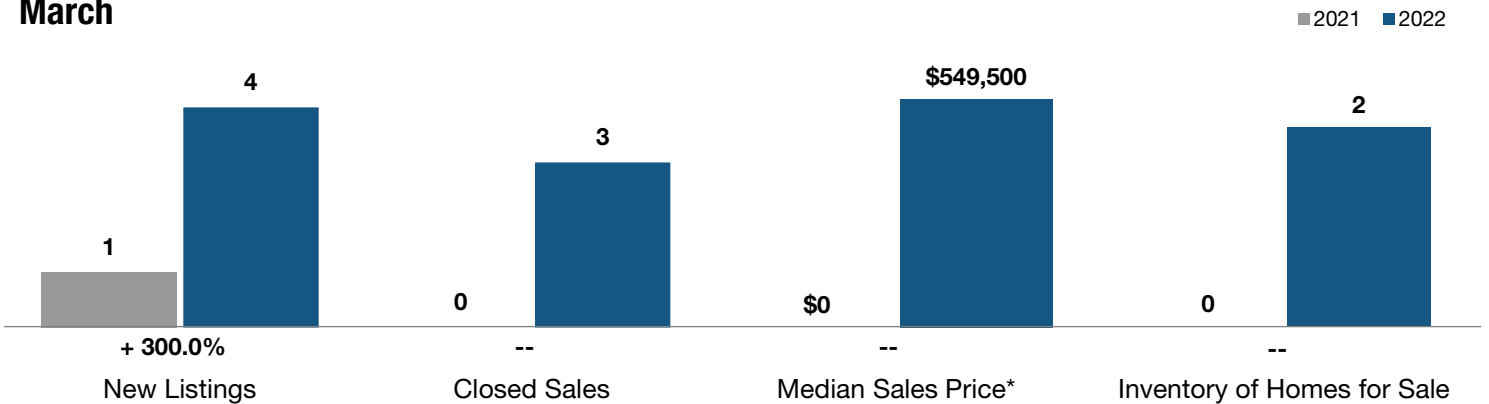
Shipyard

Detached Homes Only

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	1	4	+ 300.0%	2	7	+ 250.0%
Closed Sales	0	3	--	1	6	+ 500.0%
Median Sales Price*	\$0	\$549,500	--	\$481,000	\$702,000	+ 45.9%
Percent of List Price Received*	0.0%	95.7%	--	98.4%	98.2%	- 0.2%
Days on Market Until Sale	0	119	--	57	83	+ 46.2%
Inventory of Homes for Sale	0	2	--	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

