

Local Market Update – March 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

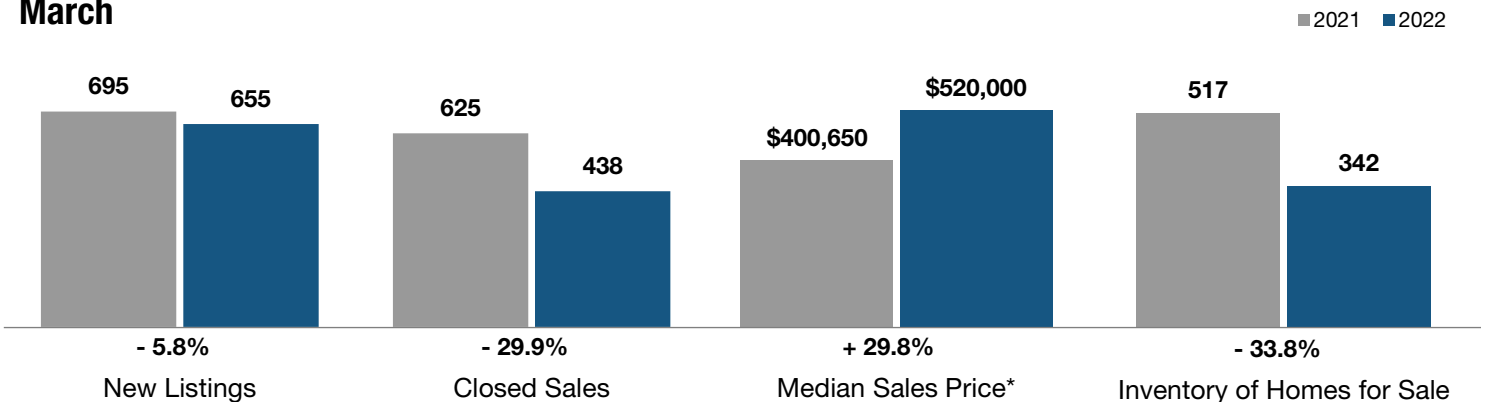


Southern Beaufort County

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	695	655	- 5.8%	1,726	1,439	- 16.6%
Closed Sales	625	438	- 29.9%	1,501	1,135	- 24.4%
Median Sales Price*	\$400,650	\$520,000	+ 29.8%	\$409,000	\$518,495	+ 26.8%
Percent of List Price Received*	98.2%	101.0%	+ 2.9%	98.0%	100.2%	+ 2.2%
Days on Market Until Sale	100	78	- 22.0%	113	87	- 23.0%
Inventory of Homes for Sale	517	342	- 33.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

