

# Local Market Update – March 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

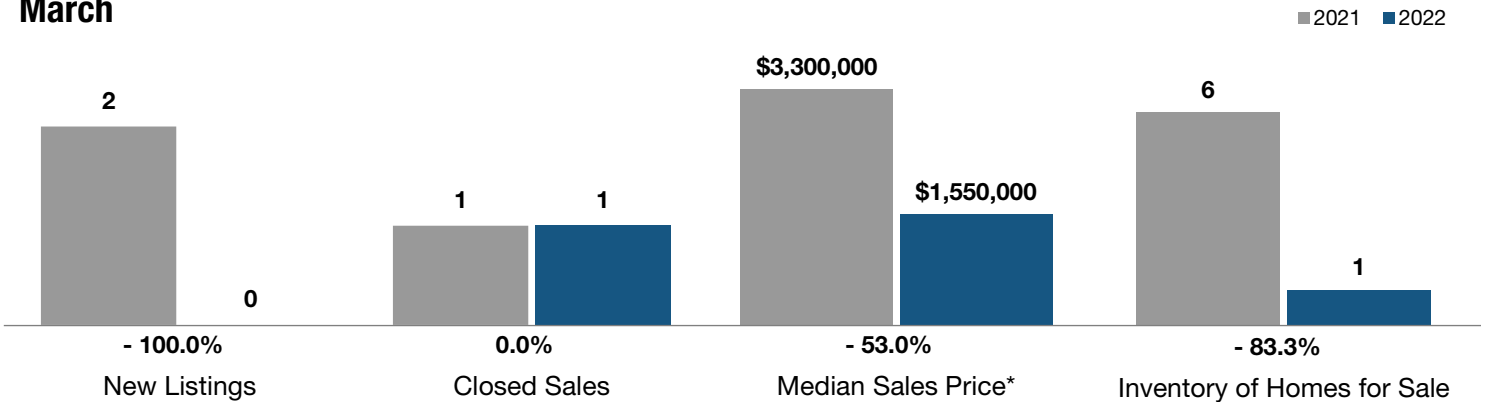


## Spanish Wells

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	2	0	- 100.0%	4	1	- 75.0%
Closed Sales	1	1	0.0%	2	1	- 50.0%
Median Sales Price*	\$3,300,000	\$1,550,000	- 53.0%	\$2,700,000	\$1,550,000	- 42.6%
Percent of List Price Received*	94.4%	96.9%	+ 2.6%	93.9%	96.9%	+ 3.2%
Days on Market Until Sale	211	139	- 34.1%	147	139	- 5.4%
Inventory of Homes for Sale	6	1	- 83.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### March



### Historical Median Sales Price Rolling 12-Month Calculation

