

Local Market Update – March 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

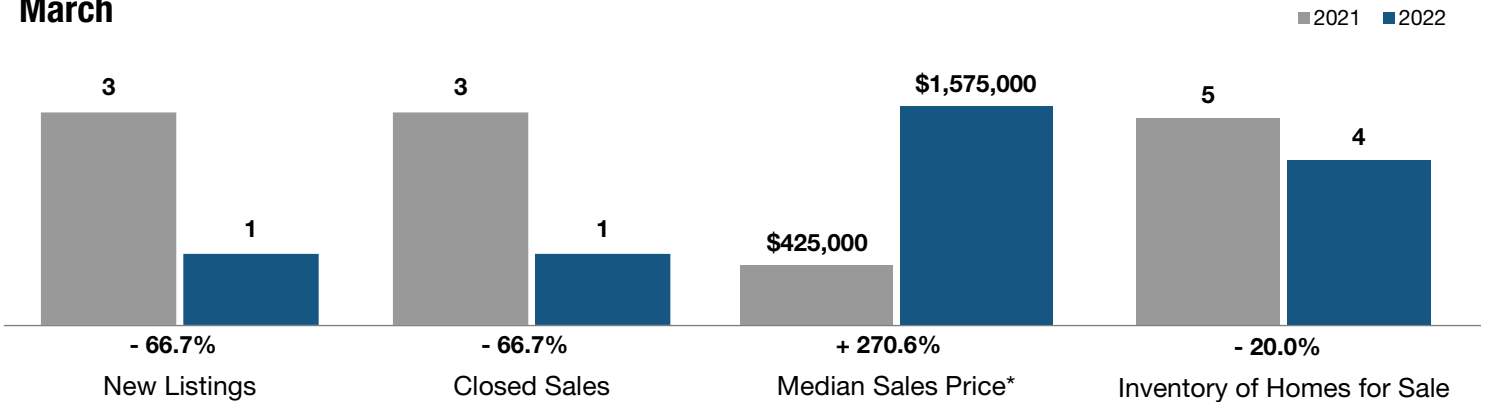


Spring Island

Key Metrics	March			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	3	1	- 66.7%	3	3	0.0%
Closed Sales	3	1	- 66.7%	5	3	- 40.0%
Median Sales Price*	\$425,000	\$1,575,000	+ 270.6%	\$978,500	\$1,575,000	+ 61.0%
Percent of List Price Received*	96.7%	98.4%	+ 1.8%	96.5%	99.3%	+ 2.9%
Days on Market Until Sale	130	187	+ 43.8%	279	176	- 36.9%
Inventory of Homes for Sale	5	4	- 20.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

March



Historical Median Sales Price Rolling 12-Month Calculation

