

# Local Market Update – April 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



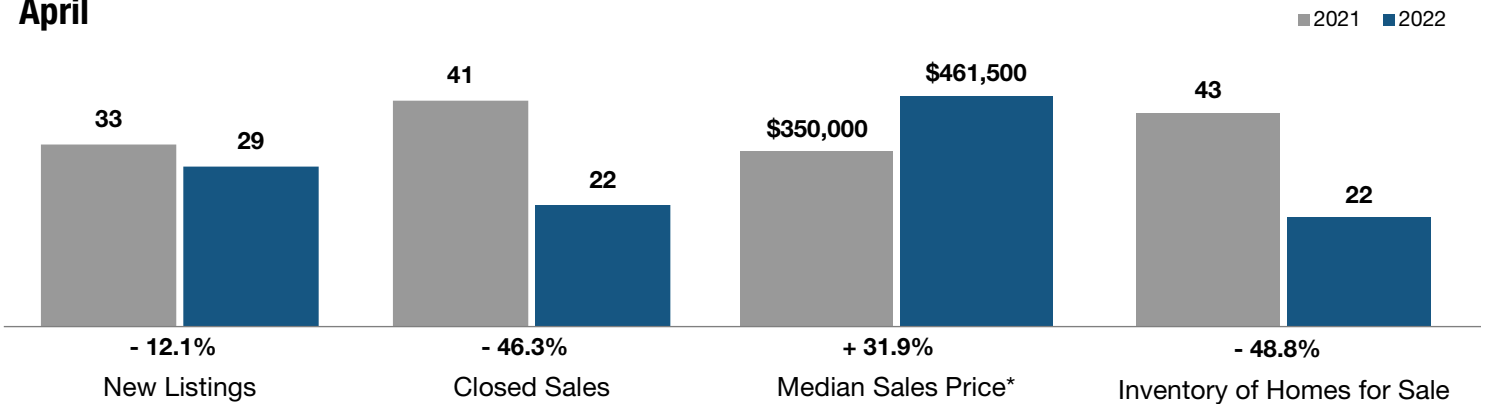
## Forest Beach

Condos / Villas Only

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	33	29	- 12.1%	131	90	- 31.3%
Closed Sales	41	22	- 46.3%	115	92	- 20.0%
Median Sales Price*	\$350,000	\$461,500	+ 31.9%	\$304,000	\$410,000	+ 34.9%
Percent of List Price Received*	98.5%	100.0%	+ 1.6%	98.2%	99.6%	+ 1.4%
Days on Market Until Sale	69	73	+ 6.6%	89	84	- 5.0%
Inventory of Homes for Sale	43	22	- 48.8%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### April



### Historical Median Sales Price Rolling 12-Month Calculation

