

Local Market Update – April 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

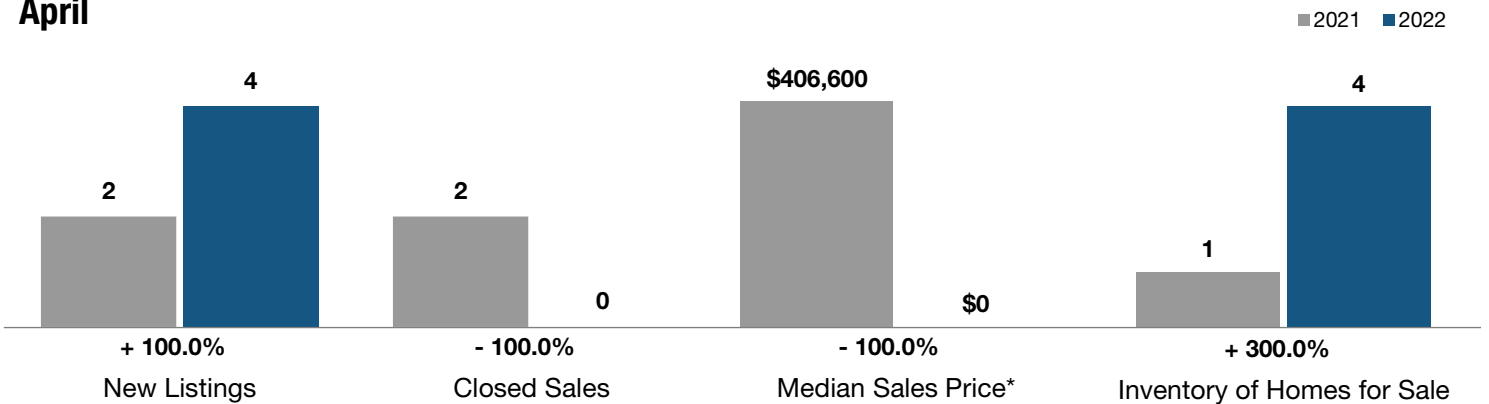


Fripp Island

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	2	4	+ 100.0%	4	10	+ 150.0%
Closed Sales	2	0	- 100.0%	10	7	- 30.0%
Median Sales Price*	\$406,600	\$0	- 100.0%	\$873,500	\$1,225,000	+ 40.2%
Percent of List Price Received*	95.6%	0.0%	- 100.0%	94.7%	94.9%	+ 0.2%
Days on Market Until Sale	166	0	- 100.0%	253	175	- 30.8%
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

