

Local Market Update – April 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



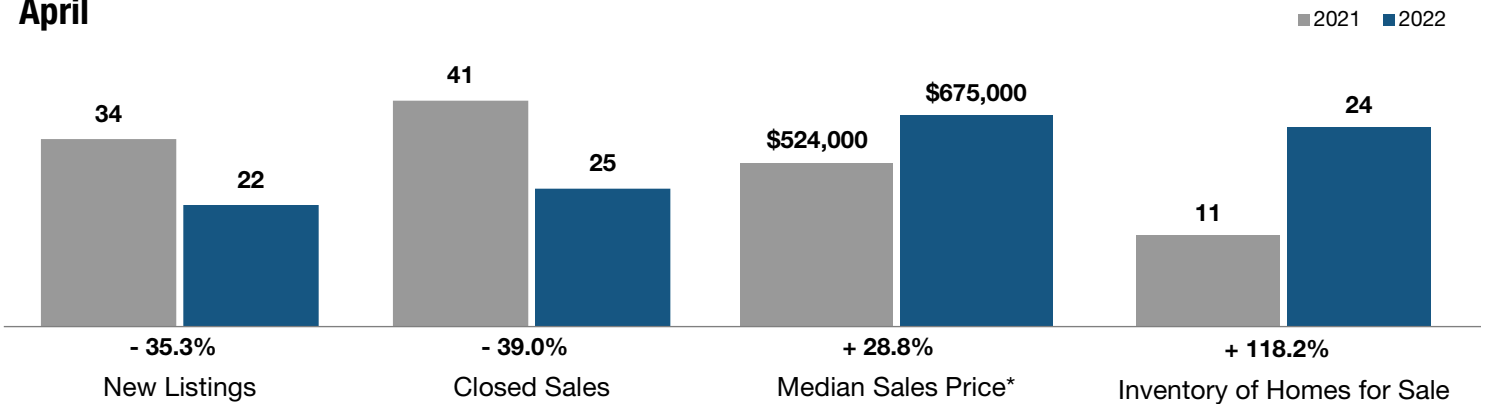
Palmetto Dunes

Condos / Villas Only

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	34	22	- 35.3%	109	91	- 16.5%
Closed Sales	41	25	- 39.0%	101	76	- 24.8%
Median Sales Price*	\$524,000	\$675,000	+ 28.8%	\$524,000	\$682,500	+ 30.2%
Percent of List Price Received*	99.8%	102.3%	+ 2.5%	99.1%	101.9%	+ 2.9%
Days on Market Until Sale	64	52	- 17.8%	88	69	- 21.7%
Inventory of Homes for Sale	11	24	+ 118.2%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

