

Local Market Update – April 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

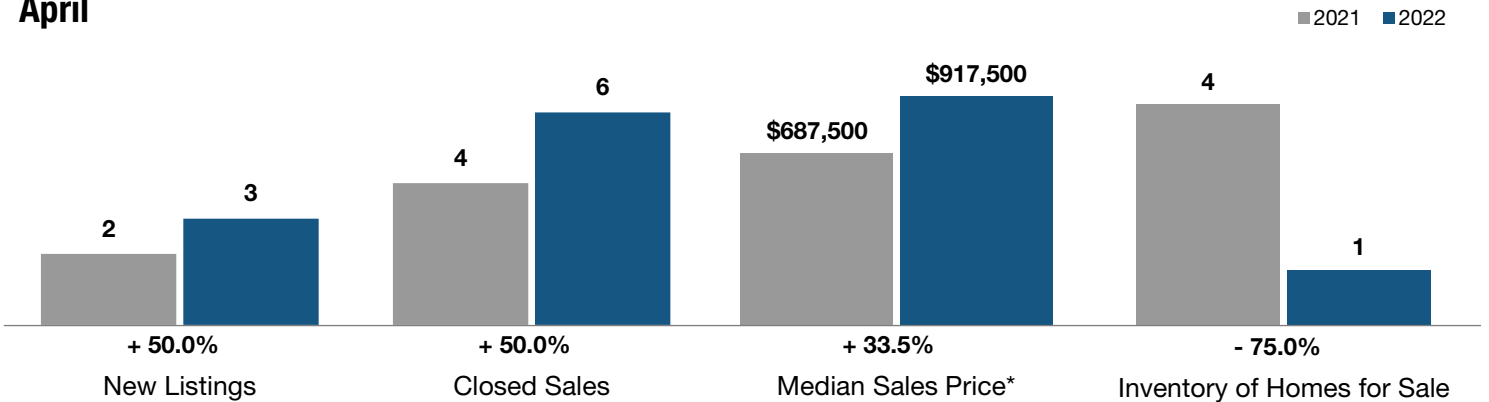


Palmetto Hall

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	2	3	+ 50.0%	18	11	- 38.9%
Closed Sales	4	6	+ 50.0%	13	11	- 15.4%
Median Sales Price*	\$687,500	\$917,500	+ 33.5%	\$750,000	\$870,000	+ 16.0%
Percent of List Price Received*	94.8%	100.4%	+ 5.9%	96.7%	99.8%	+ 3.2%
Days on Market Until Sale	93	66	- 29.0%	82	66	- 19.5%
Inventory of Homes for Sale	4	1	- 75.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

April



Historical Median Sales Price Rolling 12-Month Calculation

