

# Local Market Update – April 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

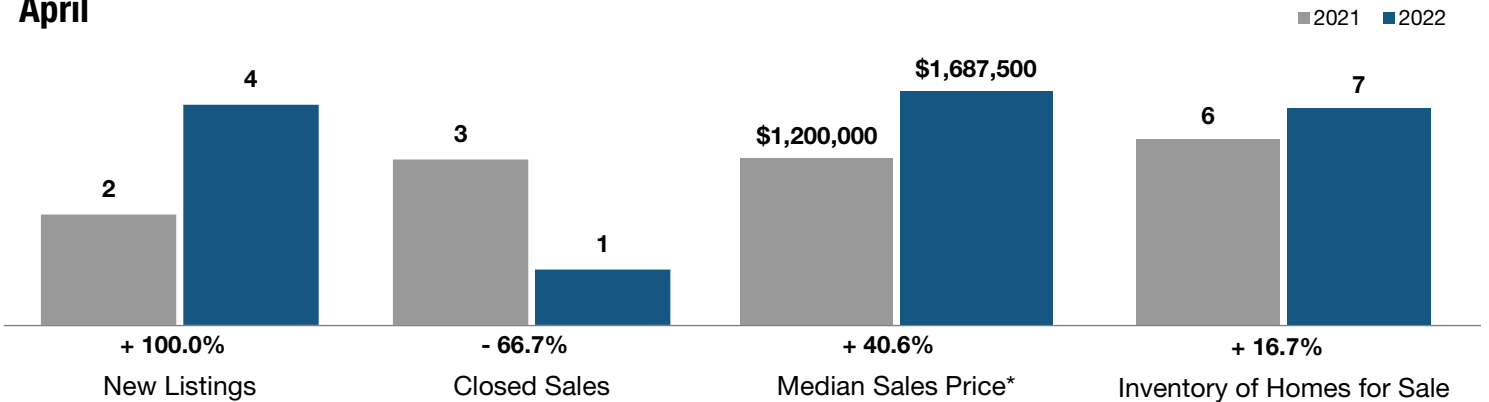


## Spring Island

Key Metrics	April			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	2	4	+ 100.0%	5	8	+ 60.0%
Closed Sales	3	1	- 66.7%	8	4	- 50.0%
Median Sales Price*	\$1,200,000	\$1,687,500	+ 40.6%	\$1,150,000	\$1,631,250	+ 41.8%
Percent of List Price Received*	99.2%	99.3%	+ 0.1%	97.5%	99.3%	+ 1.8%
Days on Market Until Sale	167	191	+ 14.4%	237	180	- 24.1%
Inventory of Homes for Sale	6	7	+ 16.7%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.

### April



### Historical Median Sales Price Rolling 12-Month Calculation

