

Local Market Update – May 2022

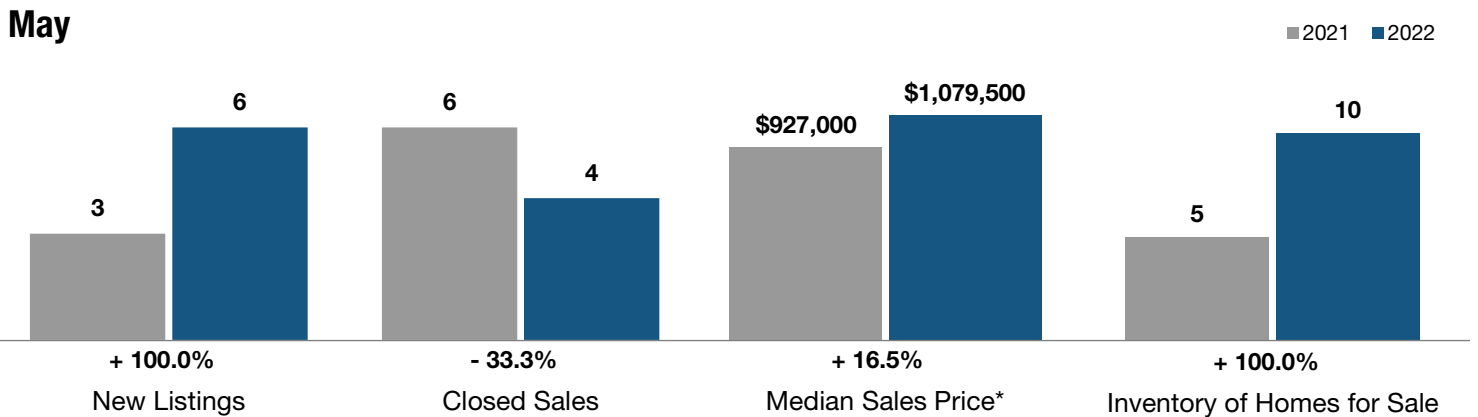
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Berkeley Hall

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	3	6	+ 100.0%	30	27	- 10.0%
Closed Sales	6	4	- 33.3%	34	16	- 52.9%
Median Sales Price*	\$927,000	\$1,079,500	+ 16.5%	\$860,000	\$1,010,000	+ 17.4%
Percent of List Price Received*	100.9%	101.7%	+ 0.8%	99.0%	100.4%	+ 1.4%
Days on Market Until Sale	84	55	- 34.5%	109	121	+ 11.0%
Inventory of Homes for Sale	5	10	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

