

Local Market Update – May 2022

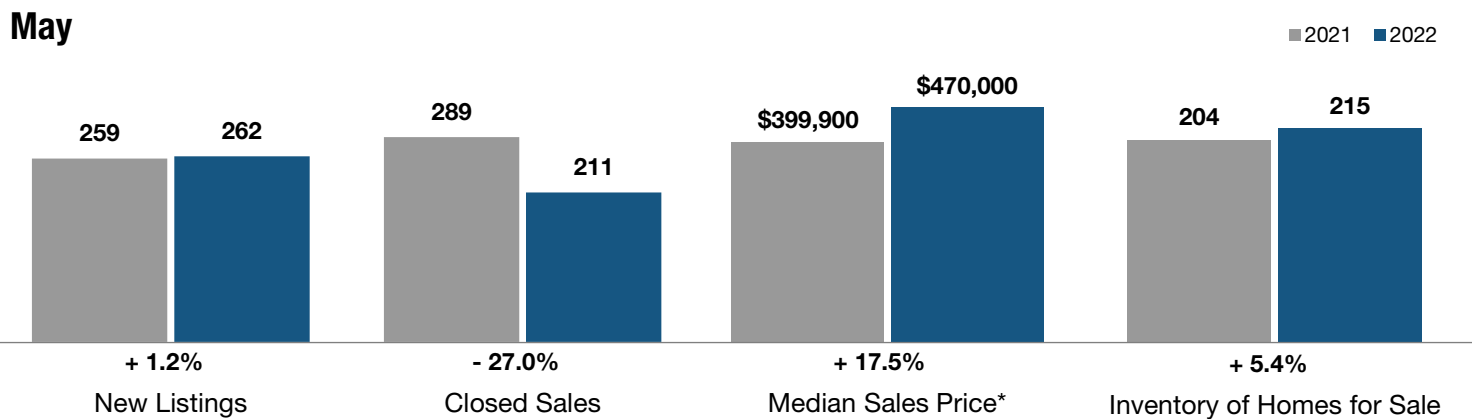
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Bluffton 29910 and 29909

| Key Metrics | May | | | Year to Date | | |
|---------------------------------|-----------|------------------|----------------|--------------|------------------|----------------|
| | 2021 | 2022 | Percent Change | 2021 | 2022 | Percent Change |
| New Listings | 259 | 262 | + 1.2% | 1,378 | 1,305 | - 5.3% |
| Closed Sales | 289 | 211 | - 27.0% | 1,312 | 949 | - 27.7% |
| Median Sales Price* | \$399,900 | \$470,000 | + 17.5% | \$365,250 | \$469,000 | + 28.4% |
| Percent of List Price Received* | 99.7% | 101.5% | + 1.8% | 98.9% | 100.7% | + 1.8% |
| Days on Market Until Sale | 95 | 74 | - 22.1% | 111 | 88 | - 20.7% |
| Inventory of Homes for Sale | 204 | 215 | + 5.4% | -- | -- | -- |

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

