

Local Market Update – May 2022

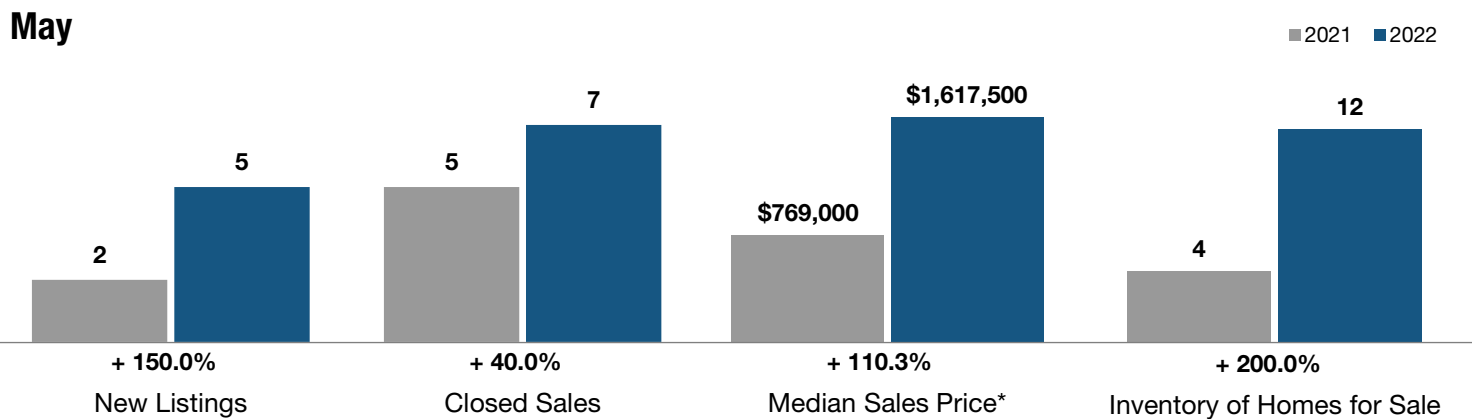
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Colleton River

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	2	5	+ 150.0%	17	32	+ 88.2%
Closed Sales	5	7	+ 40.0%	21	17	- 19.0%
Median Sales Price*	\$769,000	\$1,617,500	+ 110.3%	\$865,000	\$1,410,000	+ 63.0%
Percent of List Price Received*	97.9%	101.2%	+ 3.4%	96.8%	97.4%	+ 0.6%
Days on Market Until Sale	96	67	- 30.2%	136	95	- 30.1%
Inventory of Homes for Sale	4	12	+ 200.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

