

# Local Market Update – May 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

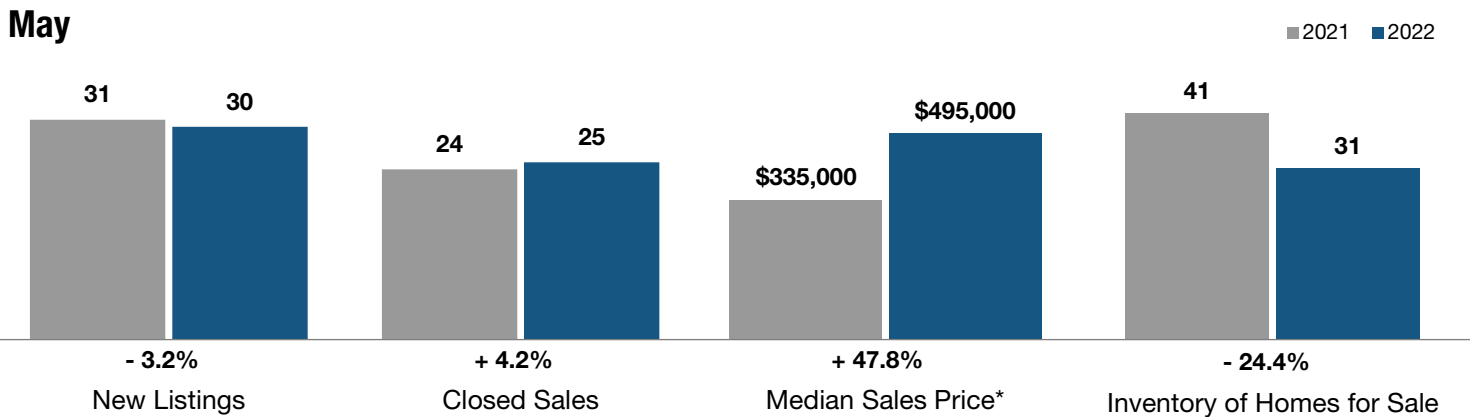


## Forest Beach

Condos / Villas Only

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	31	30	- 3.2%	162	122	- 24.7%
Closed Sales	24	25	+ 4.2%	139	117	- 15.8%
Median Sales Price*	\$335,000	<b>\$495,000</b>	+ 47.8%	\$305,000	<b>\$442,450</b>	+ 45.1%
Percent of List Price Received*	101.6%	<b>100.9%</b>	- 0.7%	98.8%	<b>99.9%</b>	+ 1.1%
Days on Market Until Sale	56	62	+ 10.2%	83	79	- 4.3%
Inventory of Homes for Sale	41	31	- 24.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

