

# Local Market Update – May 2022

A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®

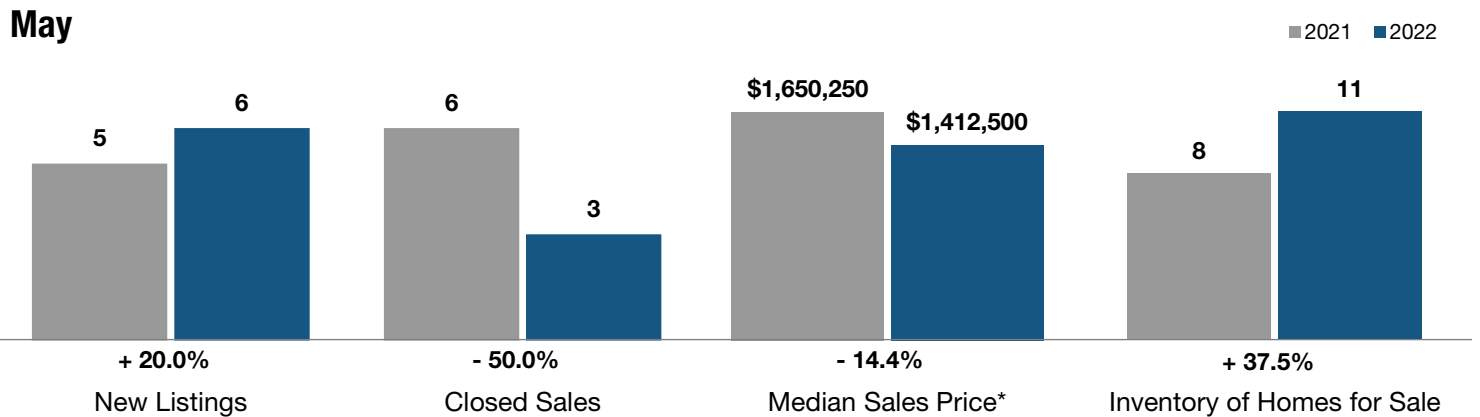


## Forest Beach

Detached Homes Only

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	5	6	+ 20.0%	31	18	- 41.9%
Closed Sales	6	3	- 50.0%	26	11	- 57.7%
Median Sales Price*	\$1,650,250	\$1,412,500	- 14.4%	\$1,099,500	\$1,590,000	+ 44.6%
Percent of List Price Received*	98.0%	104.4%	+ 6.5%	98.6%	97.0%	- 1.7%
Days on Market Until Sale	149	54	- 64.0%	97	109	+ 11.9%
Inventory of Homes for Sale	8	11	+ 37.5%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

