

Local Market Update – May 2022

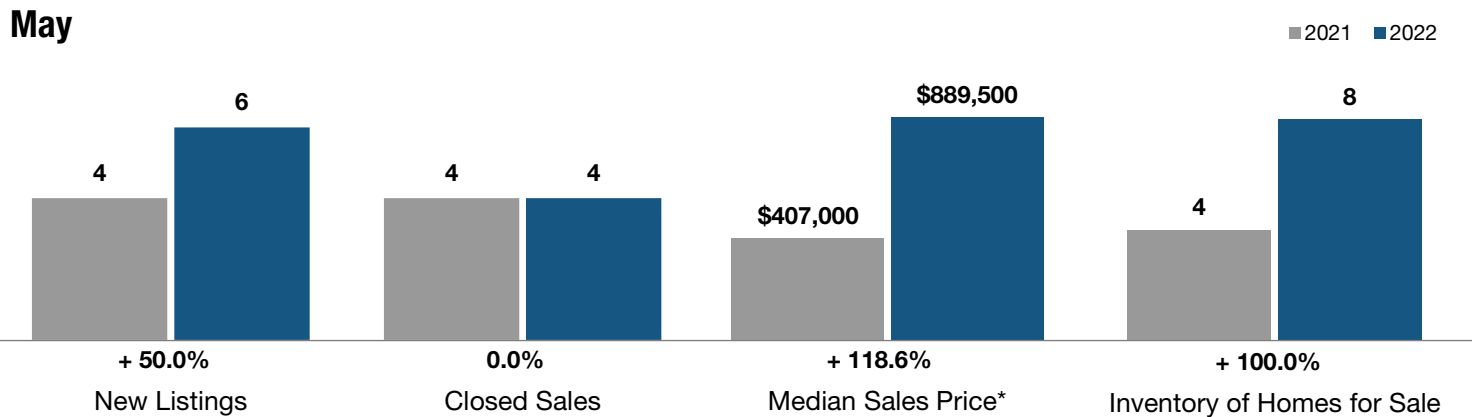
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Fripp Island

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	4	6	+ 50.0%	8	16	+ 100.0%
Closed Sales	4	4	0.0%	14	11	- 21.4%
Median Sales Price*	\$407,000	\$889,500	+ 118.6%	\$641,000	\$1,220,000	+ 90.3%
Percent of List Price Received*	101.7%	103.2%	+ 1.5%	96.7%	97.9%	+ 1.2%
Days on Market Until Sale	189	60	- 68.3%	235	133	- 43.4%
Inventory of Homes for Sale	4	8	+ 100.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

