

Local Market Update – May 2022

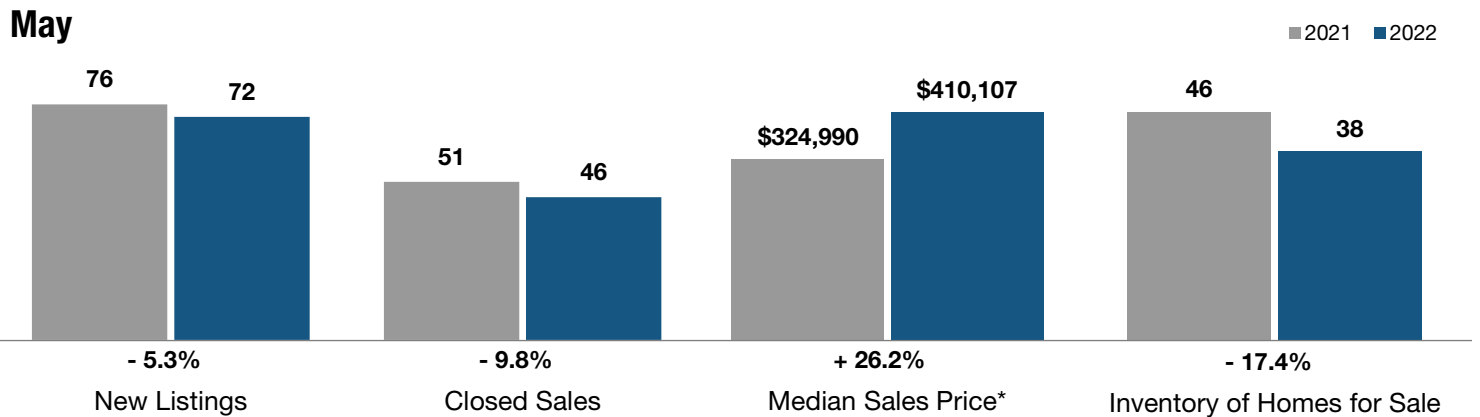
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



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Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	76	72	- 5.3%	379	281	- 25.9%
Closed Sales	51	46	- 9.8%	190	202	+ 6.3%
Median Sales Price*	\$324,990	\$410,107	+ 26.2%	\$316,388	\$391,635	+ 23.8%
Percent of List Price Received*	99.1%	101.3%	+ 2.2%	101.4%	101.4%	0.0%
Days on Market Until Sale	192	335	+ 74.5%	213	306	+ 43.7%
Inventory of Homes for Sale	46	38	- 17.4%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

