

Local Market Update – May 2022

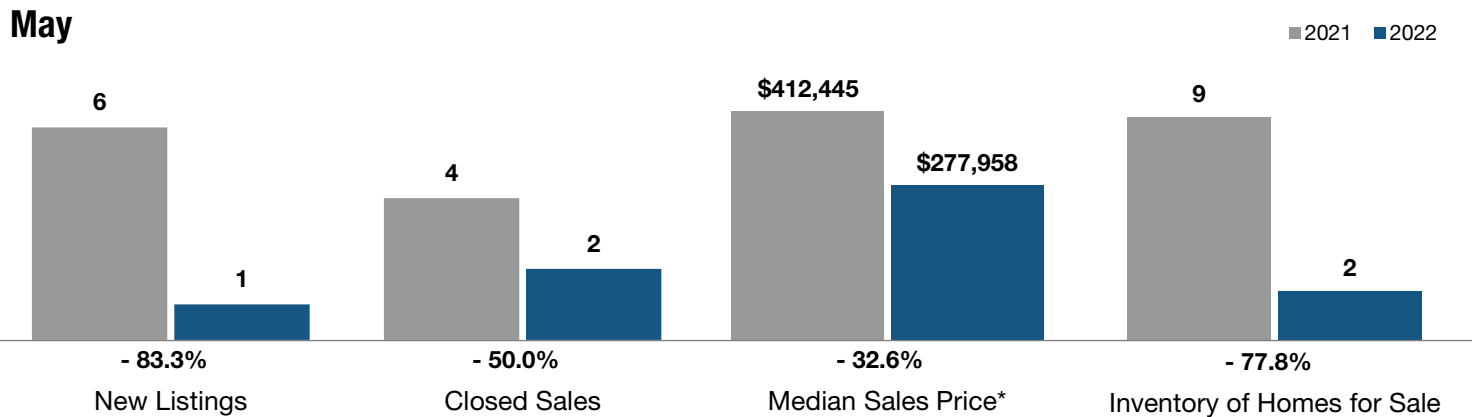
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Hilton Head Lakes

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	6	1	- 83.3%	24	16	- 33.3%
Closed Sales	4	2	- 50.0%	15	18	+ 20.0%
Median Sales Price*	\$412,445	\$277,958	- 32.6%	\$400,000	\$292,844	- 26.8%
Percent of List Price Received*	100.1%	100.0%	- 0.1%	98.0%	100.1%	+ 2.1%
Days on Market Until Sale	179	315	+ 76.0%	202	252	+ 24.8%
Inventory of Homes for Sale	9	2	- 77.8%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

