

# Local Market Update – May 2022

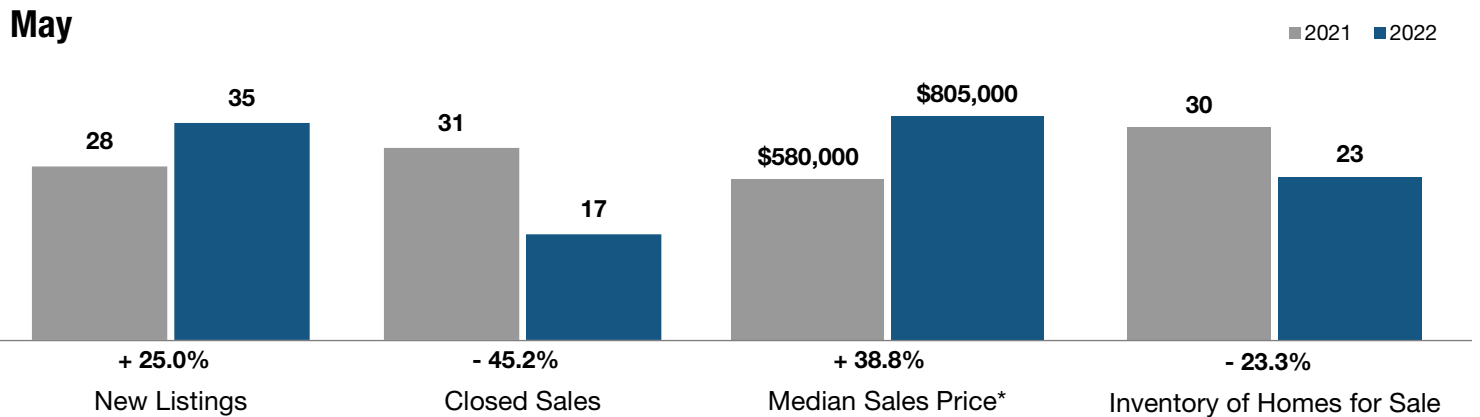
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



## Hilton Head Plantation

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	28	35	+ 25.0%	142	131	- 7.7%
Closed Sales	31	17	- 45.2%	127	85	- 33.1%
Median Sales Price*	\$580,000	\$805,000	+ 38.8%	\$570,500	\$695,000	+ 21.8%
Percent of List Price Received*	100.6%	105.6%	+ 5.0%	99.4%	104.1%	+ 4.7%
Days on Market Until Sale	83	49	- 41.0%	86	54	- 37.2%
Inventory of Homes for Sale	30	23	- 23.3%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

