

Local Market Update – May 2022

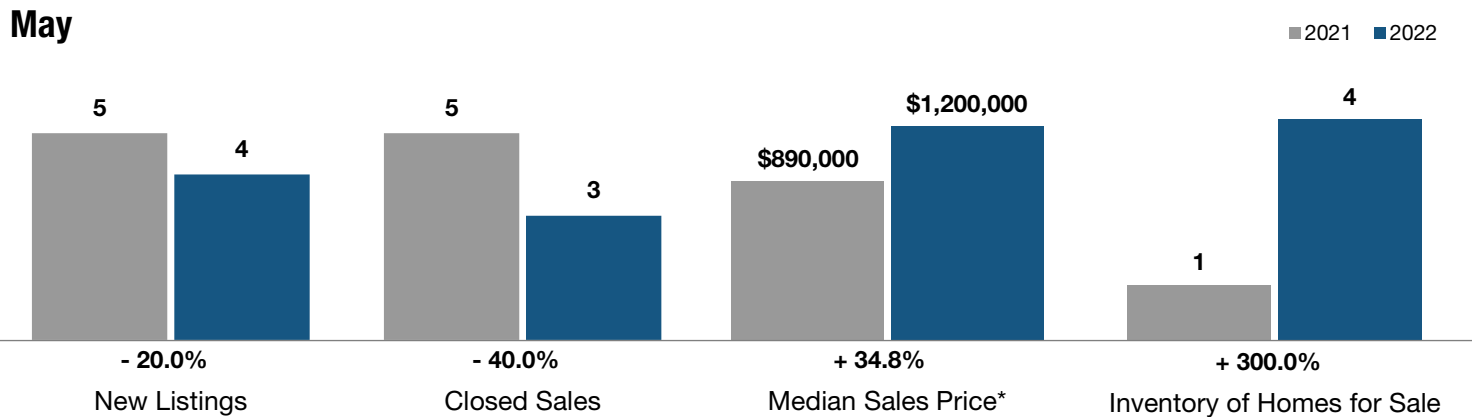
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Indigo Run

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	5	4	- 20.0%	25	16	- 36.0%
Closed Sales	5	3	- 40.0%	32	10	- 68.8%
Median Sales Price*	\$890,000	\$1,200,000	+ 34.8%	\$766,500	\$987,500	+ 28.8%
Percent of List Price Received*	98.7%	112.4%	+ 13.9%	99.2%	104.4%	+ 5.2%
Days on Market Until Sale	110	68	- 38.2%	90	70	- 22.2%
Inventory of Homes for Sale	1	4	+ 300.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

