

Local Market Update – May 2022

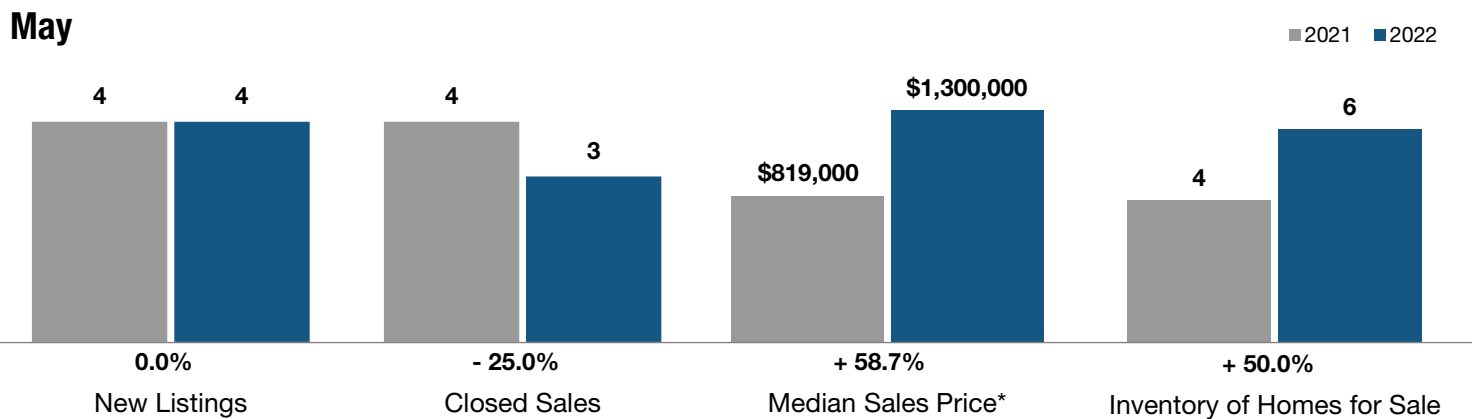
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Long Cove

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	4	4	0.0%	25	28	+ 12.0%
Closed Sales	4	3	- 25.0%	25	21	- 16.0%
Median Sales Price*	\$819,000	\$1,300,000	+ 58.7%	\$780,000	\$1,250,000	+ 60.3%
Percent of List Price Received*	100.7%	98.2%	- 2.5%	99.1%	98.8%	- 0.3%
Days on Market Until Sale	67	65	- 3.0%	102	61	- 40.2%
Inventory of Homes for Sale	4	6	+ 50.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

