

# Local Market Update – May 2022

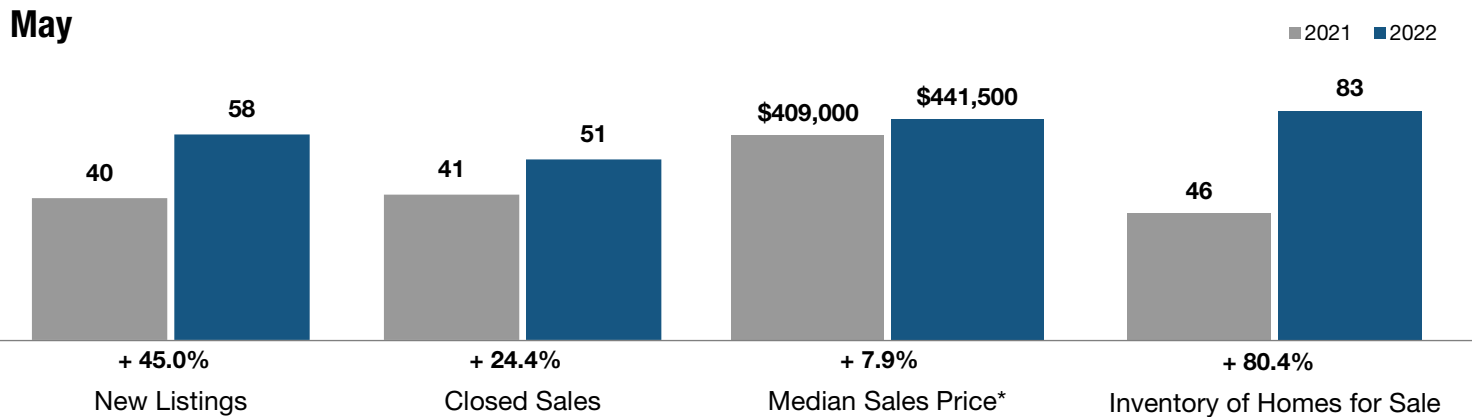
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



## Northern Beaufort County

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	40	58	+ 45.0%	187	245	+ 31.0%
Closed Sales	41	51	+ 24.4%	185	151	- 18.4%
Median Sales Price*	\$409,000	\$441,500	+ 7.9%	\$375,000	\$416,000	+ 10.9%
Percent of List Price Received*	98.3%	99.1%	+ 0.8%	97.5%	99.0%	+ 1.5%
Days on Market Until Sale	132	66	- 50.0%	150	75	- 50.0%
Inventory of Homes for Sale	46	83	+ 80.4%	--	--	--

\* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



### Historical Median Sales Price Rolling 12-Month Calculation

