

Local Market Update – May 2022

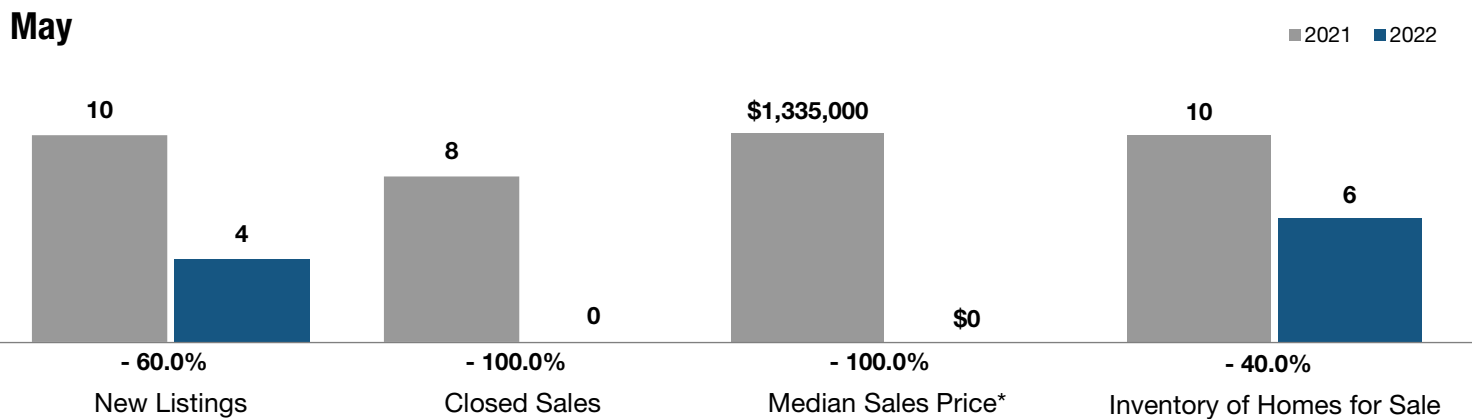
A Research Tool Provided by the Multiple Listing Service of Hilton Head Island and the Hilton Head Area Association of REALTORS®



Oldfield

Key Metrics	May			Year to Date		
	2021	2022	Percent Change	2021	2022	Percent Change
New Listings	10	4	- 60.0%	37	12	- 67.6%
Closed Sales	8	0	- 100.0%	29	10	- 65.5%
Median Sales Price*	\$1,335,000	\$0	- 100.0%	\$740,000	\$986,250	+ 33.3%
Percent of List Price Received*	97.5%	0.0%	- 100.0%	97.9%	99.2%	+ 1.3%
Days on Market Until Sale	109	0	- 100.0%	120	180	+ 50.0%
Inventory of Homes for Sale	10	6	- 40.0%	--	--	--

* Does not account for sale concessions and/or downpayment assistance. | Percent changes are calculated using rounded figures and can sometimes look extreme due to small sample size.



Historical Median Sales Price Rolling 12-Month Calculation

